

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Grand Blanc

Genesee County

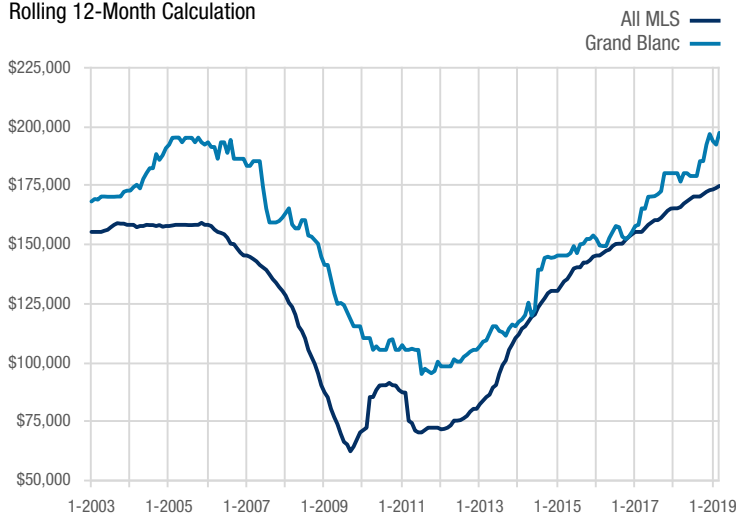
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	24	15	- 37.5%	46	40	- 13.0%
Pending Sales	14	14	0.0%	37	32	- 13.5%
Closed Sales	15	18	+ 20.0%	38	36	- 5.3%
Days on Market Until Sale	100	43	- 57.0%	69	48	- 30.4%
Median Sales Price*	\$190,150	\$216,000	+ 13.6%	\$201,500	\$205,000	+ 1.7%
Average Sales Price*	\$180,464	\$237,525	+ 31.6%	\$213,690	\$236,864	+ 10.8%
Percent of List Price Received*	97.1%	99.5%	+ 2.5%	97.7%	99.5%	+ 1.8%
Inventory of Homes for Sale	111	20	- 82.0%	—	—	—
Months Supply of Inventory	6.7	1.2	- 82.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	11	+ 266.7%	14	18	+ 28.6%
Pending Sales	8	11	+ 37.5%	12	17	+ 41.7%
Closed Sales	3	3	0.0%	8	7	- 12.5%
Days on Market Until Sale	77	47	- 39.0%	75	35	- 53.3%
Median Sales Price*	\$152,000	\$165,000	+ 8.6%	\$159,000	\$135,055	- 15.1%
Average Sales Price*	\$177,697	\$159,185	- 10.4%	\$160,136	\$146,794	- 8.3%
Percent of List Price Received*	97.5%	95.1%	- 2.5%	96.1%	99.5%	+ 3.5%
Inventory of Homes for Sale	33	8	- 75.8%	—	—	—
Months Supply of Inventory	8.1	1.7	- 79.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

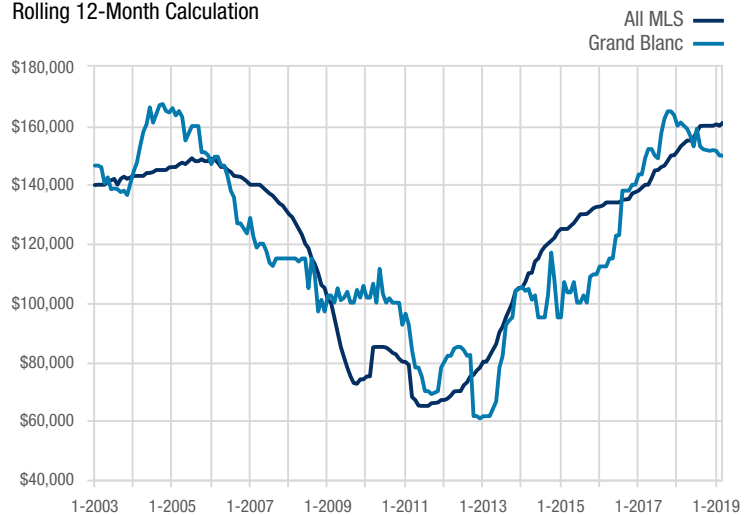
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.