

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Grass Lake Twp

Jackson County

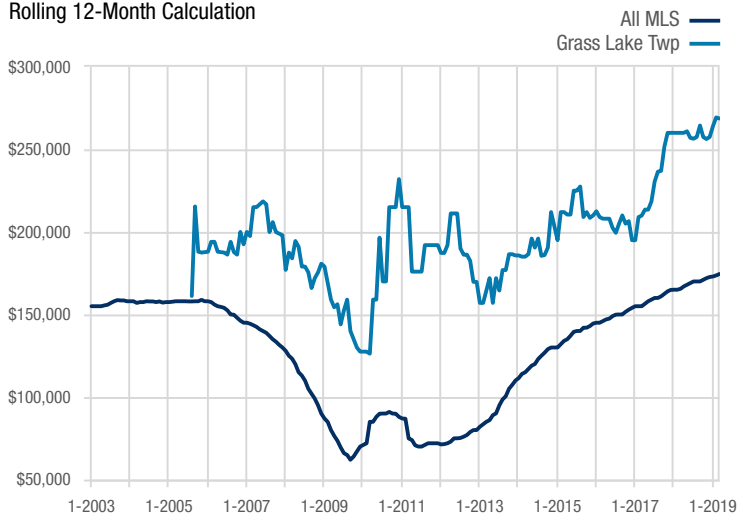
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	7	+ 250.0%	10	17	+ 70.0%
Pending Sales	1	2	+ 100.0%	10	8	- 20.0%
Closed Sales	2	1	- 50.0%	9	7	- 22.2%
Days on Market Until Sale	76	3	- 96.1%	65	35	- 46.2%
Median Sales Price*	\$242,500	\$261,000	+ 7.6%	\$229,000	\$285,000	+ 24.5%
Average Sales Price*	\$242,500	\$261,000	+ 7.6%	\$227,933	\$271,786	+ 19.2%
Percent of List Price Received*	100.0%	98.5%	- 1.5%	98.5%	95.3%	- 3.2%
Inventory of Homes for Sale	8	14	+ 75.0%	—	—	—
Months Supply of Inventory	2.3	3.7	+ 60.9%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

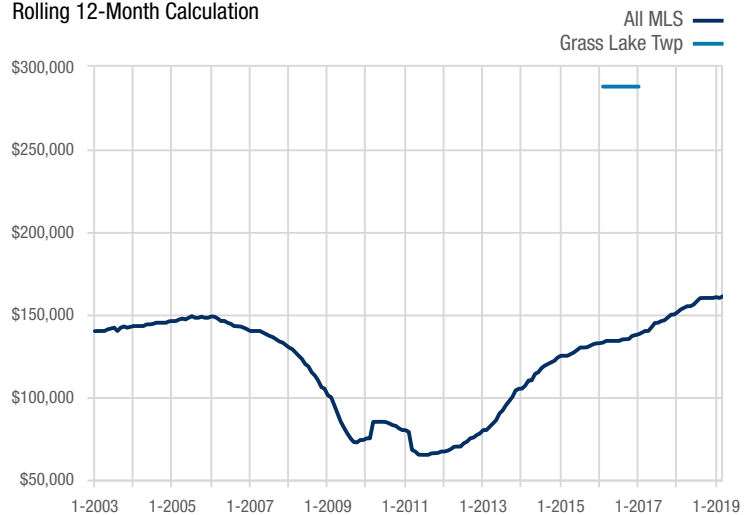
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.