

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Grosse Pointe Farms

Wayne County

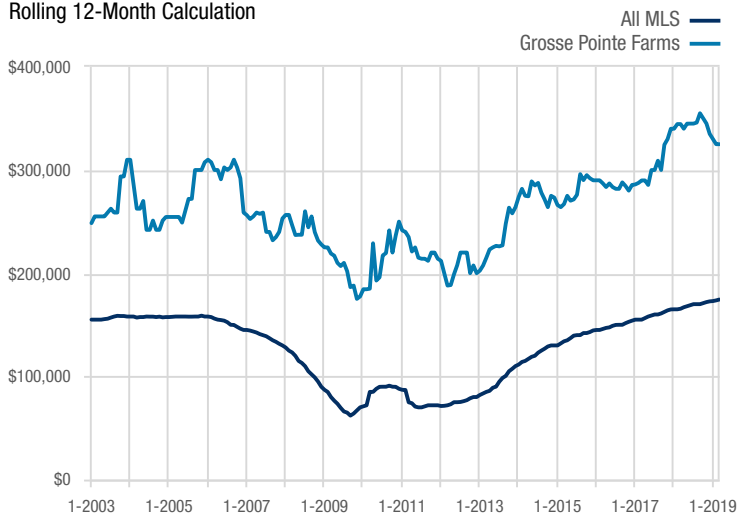
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	25	19	- 24.0%	47	56	+ 19.1%
Pending Sales	18	15	- 16.7%	34	41	+ 20.6%
Closed Sales	11	17	+ 54.5%	26	43	+ 65.4%
Days on Market Until Sale	24	47	+ 95.8%	41	48	+ 17.1%
Median Sales Price*	\$315,000	\$305,000	- 3.2%	\$320,000	\$295,000	- 7.8%
Average Sales Price*	\$366,364	\$333,288	- 9.0%	\$404,215	\$347,816	- 14.0%
Percent of List Price Received*	98.4%	97.0%	- 1.4%	95.8%	97.2%	+ 1.5%
Inventory of Homes for Sale	38	52	+ 36.8%	—	—	—
Months Supply of Inventory	2.4	3.4	+ 41.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	4.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

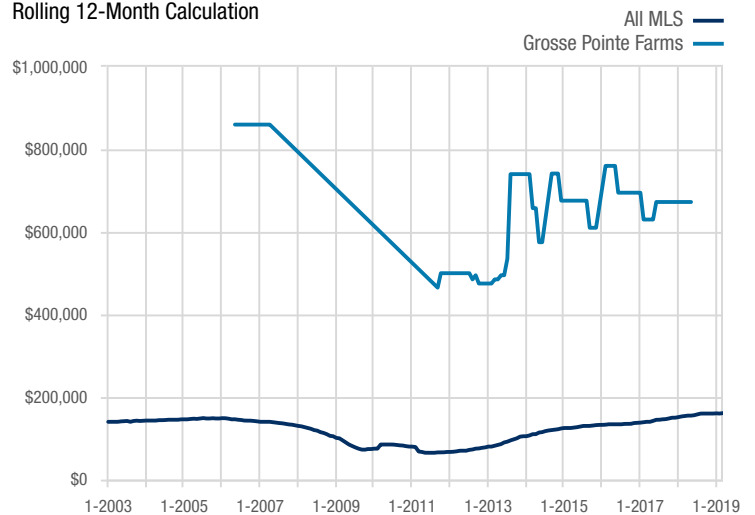
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.