

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Grosse Pointe Shores Vlg

Macomb and Wayne Counties

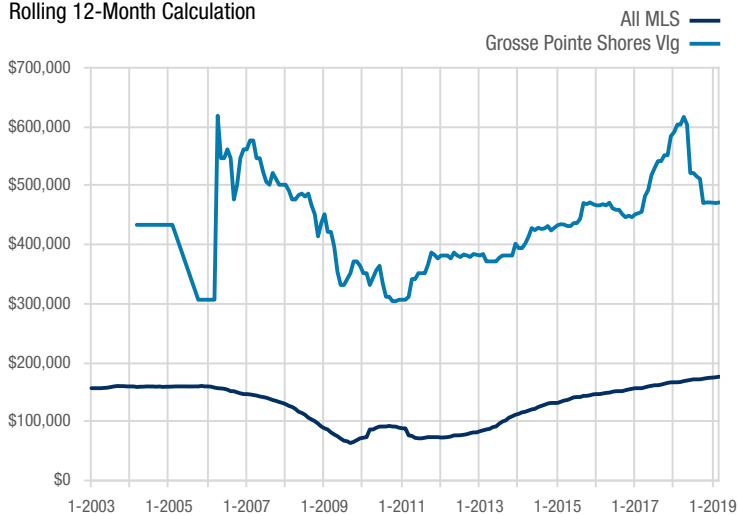
| Residential<br>Key Metrics      | March     |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2018      | 2019             | % Change | Thru 3-2018  | Thru 3-2019      | % Change |
| New Listings                    | 9         | 7                | - 22.2%  | 18           | 14               | - 22.2%  |
| Pending Sales                   | 3         | 2                | - 33.3%  | 9            | 4                | - 55.6%  |
| Closed Sales                    | 3         | 3                | 0.0%     | 9            | 5                | - 44.4%  |
| Days on Market Until Sale       | 210       | 57               | - 72.9%  | 138          | 67               | - 51.4%  |
| Median Sales Price*             | \$260,000 | <b>\$507,500</b> | + 95.2%  | \$609,000    | <b>\$507,500</b> | - 16.7%  |
| Average Sales Price*            | \$397,667 | <b>\$555,833</b> | + 39.8%  | \$526,889    | <b>\$527,500</b> | + 0.1%   |
| Percent of List Price Received* | 92.6%     | <b>97.6%</b>     | + 5.4%   | 95.8%        | <b>94.6%</b>     | - 1.3%   |
| Inventory of Homes for Sale     | 22        | 16               | - 27.3%  | —            | —                | —        |
| Months Supply of Inventory      | 6.6       | 4.4              | - 33.3%  | —            | —                | —        |

| Condo<br>Key Metrics            | March |      |          | Year to Date |             |          |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
|                                 | 2018  | 2019 | % Change | Thru 3-2018  | Thru 3-2019 | % Change |
| New Listings                    | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                   | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                    | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale       | —     | —    | —        | —            | —           | —        |
| Median Sales Price*             | —     | —    | —        | —            | —           | —        |
| Average Sales Price*            | —     | —    | —        | —            | —           | —        |
| Percent of List Price Received* | —     | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 0     | 0    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory      | —     | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

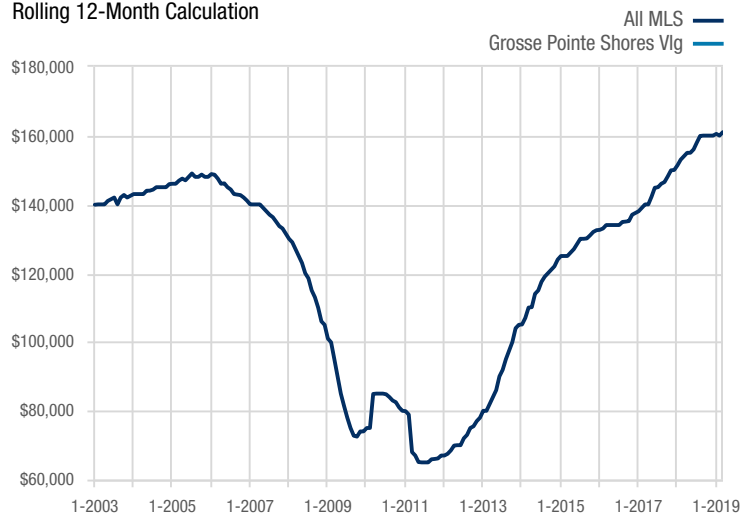
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.