

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Grosse Pointe Woods

Wayne County

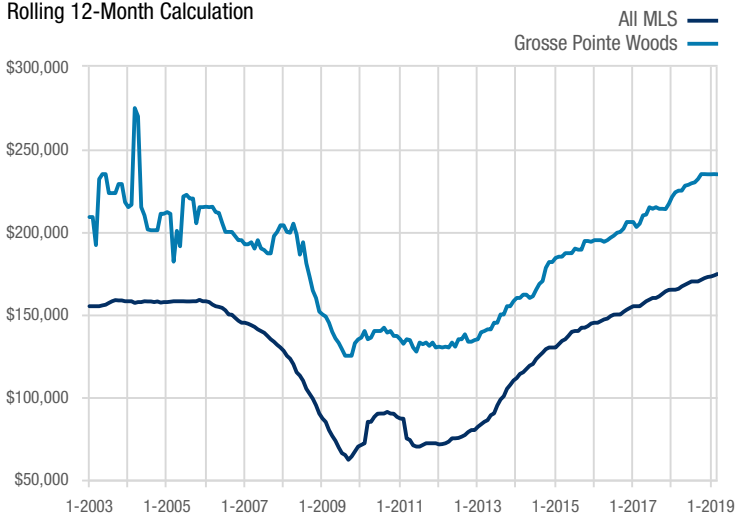
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	42	36	- 14.3%	101	115	+ 13.9%
Pending Sales	31	30	- 3.2%	92	86	- 6.5%
Closed Sales	30	30	0.0%	80	68	- 15.0%
Days on Market Until Sale	45	53	+ 17.8%	48	44	- 8.3%
Median Sales Price*	\$225,000	<b>\$201,250</b>	- 10.6%	\$222,000	<b>\$218,750</b>	- 1.5%
Average Sales Price*	\$222,985	<b>\$217,572</b>	- 2.4%	\$229,746	<b>\$234,171</b>	+ 1.9%
Percent of List Price Received*	95.7%	<b>96.9%</b>	+ 1.3%	96.0%	<b>97.3%</b>	+ 1.4%
Inventory of Homes for Sale	58	54	- 6.9%	—	—	—
Months Supply of Inventory	1.8	1.9	+ 5.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	1	—	5	2	- 60.0%
Pending Sales	1	0	- 100.0%	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	1	3	+ 200.0%
Days on Market Until Sale	16	—	—	16	47	+ 193.8%
Median Sales Price*	\$119,000	—	—	\$119,000	<b>\$410,000</b>	+ 244.5%
Average Sales Price*	\$119,000	—	—	\$119,000	<b>\$342,633</b>	+ 187.9%
Percent of List Price Received*	100.0%	—	—	100.0%	<b>94.7%</b>	- 5.3%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.7	0.7	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

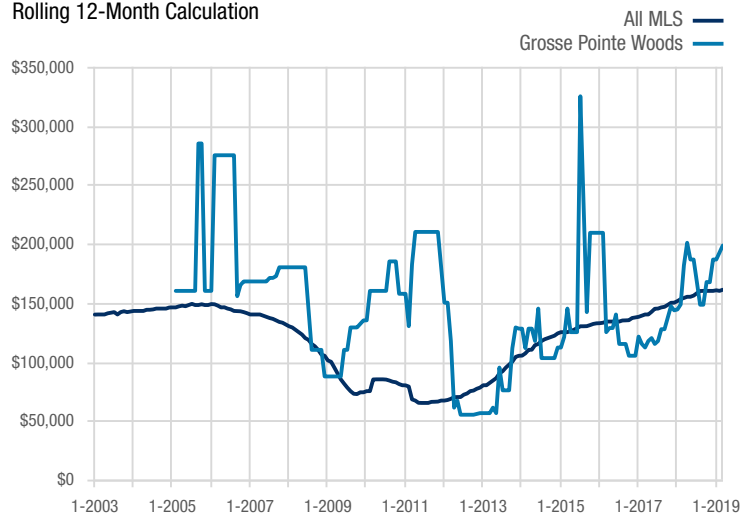
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.