

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Grosse Pointe

Wayne County

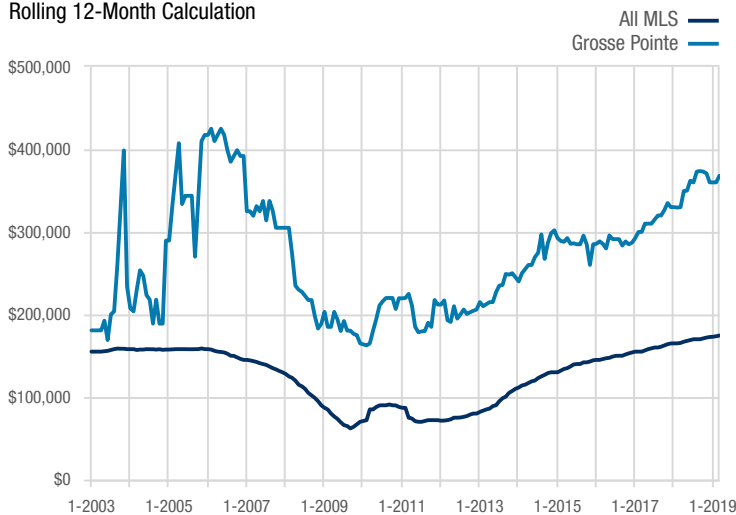
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	11	0.0%	24	22	- 8.3%
Pending Sales	8	6	- 25.0%	18	18	0.0%
Closed Sales	5	5	0.0%	12	13	+ 8.3%
Days on Market Until Sale	79	76	- 3.8%	53	65	+ 22.6%
Median Sales Price*	\$325,000	\$499,000	+ 53.5%	\$298,750	\$305,000	+ 2.1%
Average Sales Price*	\$413,100	\$539,470	+ 30.6%	\$346,225	\$415,912	+ 20.1%
Percent of List Price Received*	93.9%	96.3%	+ 2.6%	96.0%	95.8%	- 0.2%
Inventory of Homes for Sale	10	18	+ 80.0%	—	—	—
Months Supply of Inventory	1.4	3.6	+ 157.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	3	0.0%	5	8	+ 60.0%
Pending Sales	3	0	- 100.0%	4	2	- 50.0%
Closed Sales	1	0	- 100.0%	3	4	+ 33.3%
Days on Market Until Sale	0	—	—	18	38	+ 111.1%
Median Sales Price*	\$130,000	—	—	\$119,500	\$280,000	+ 134.3%
Average Sales Price*	\$130,000	—	—	\$117,333	\$298,750	+ 154.6%
Percent of List Price Received*	100.0%	—	—	99.1%	98.3%	- 0.8%
Inventory of Homes for Sale	1	7	+ 600.0%	—	—	—
Months Supply of Inventory	0.4	3.3	+ 725.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

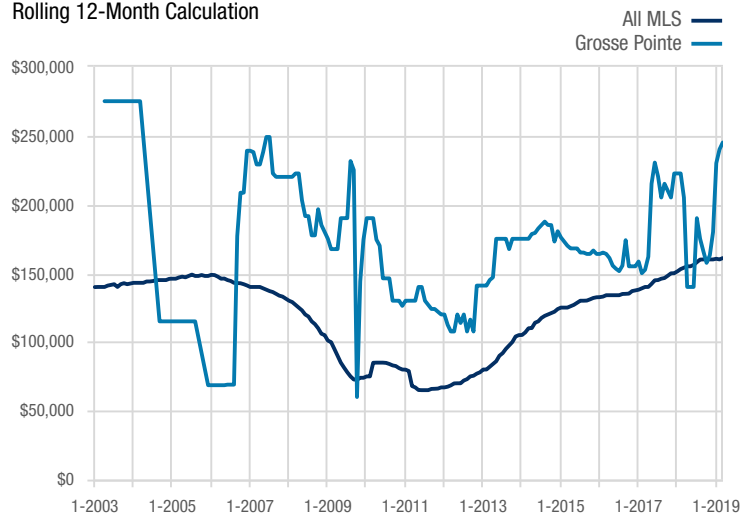
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.