

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Groveland Twp

Oakland County

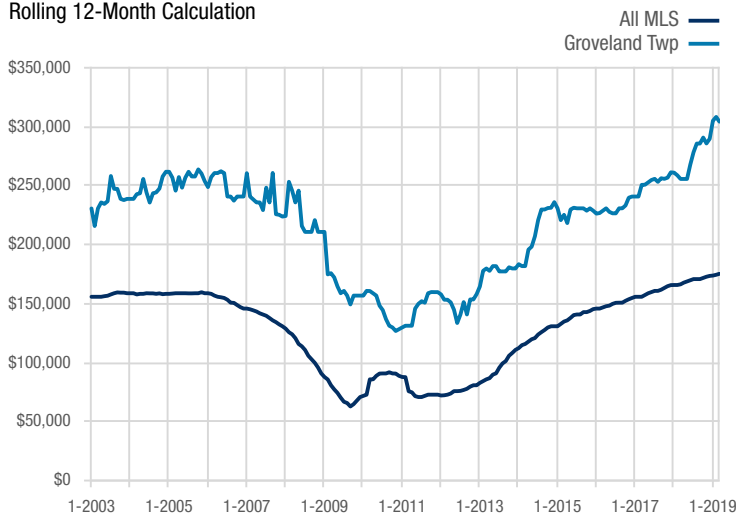
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	12	9	- 25.0%	20	18	- 10.0%
Pending Sales	7	4	- 42.9%	11	12	+ 9.1%
Closed Sales	2	3	+ 50.0%	8	13	+ 62.5%
Days on Market Until Sale	102	78	- 23.5%	39	56	+ 43.6%
Median Sales Price*	\$426,500	\$282,500	- 33.8%	\$232,450	\$284,000	+ 22.2%
Average Sales Price*	\$426,500	\$284,167	- 33.4%	\$270,863	\$297,231	+ 9.7%
Percent of List Price Received*	98.1%	94.0%	- 4.2%	98.1%	96.6%	- 1.5%
Inventory of Homes for Sale	20	10	- 50.0%	—	—	—
Months Supply of Inventory	4.3	1.7	- 60.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

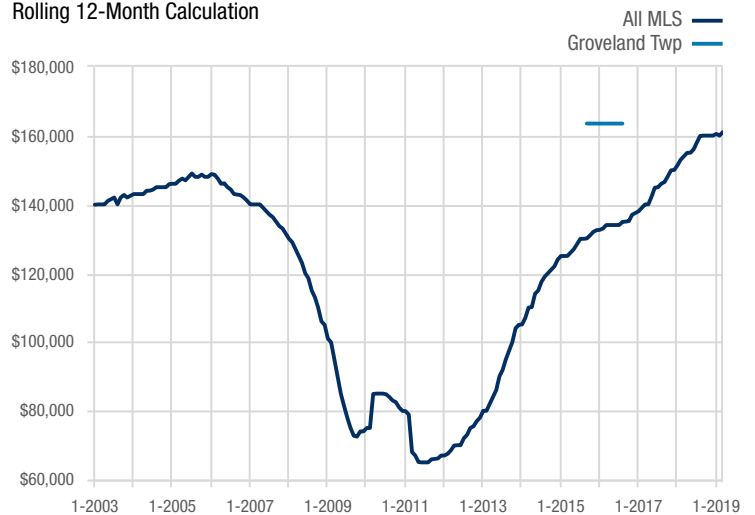
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.