

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Hamtramck

Wayne County

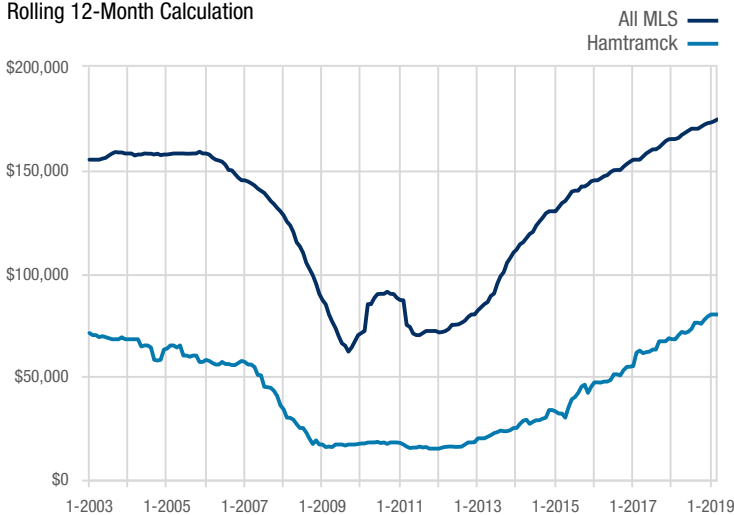
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	23	+ 360.0%	29	52	+ 79.3%
Pending Sales	8	18	+ 125.0%	26	36	+ 38.5%
Closed Sales	12	10	- 16.7%	24	25	+ 4.2%
Days on Market Until Sale	43	58	+ 34.9%	36	44	+ 22.2%
Median Sales Price*	\$73,000	\$94,000	+ 28.8%	\$73,000	\$95,000	+ 30.1%
Average Sales Price*	\$71,217	\$93,250	+ 30.9%	\$77,477	\$93,456	+ 20.6%
Percent of List Price Received*	92.9%	93.2%	+ 0.3%	94.5%	92.5%	- 2.1%
Inventory of Homes for Sale	13	24	+ 84.6%	—	—	—
Months Supply of Inventory	1.6	2.5	+ 56.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

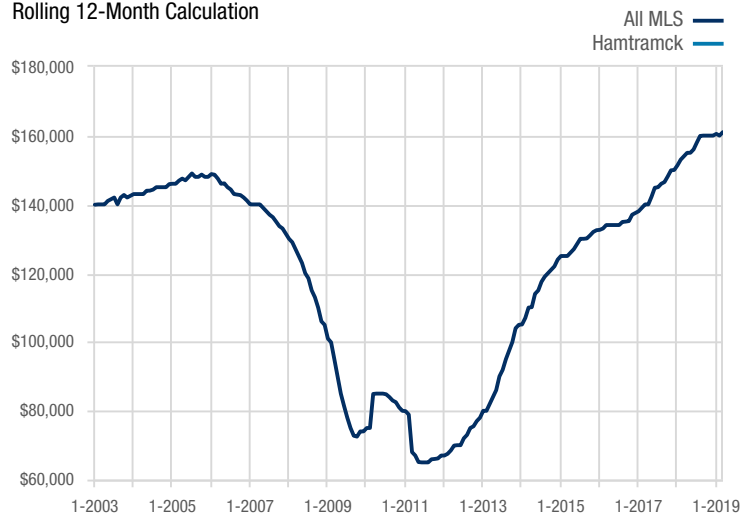
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.