

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Harrison Twp

Macomb County

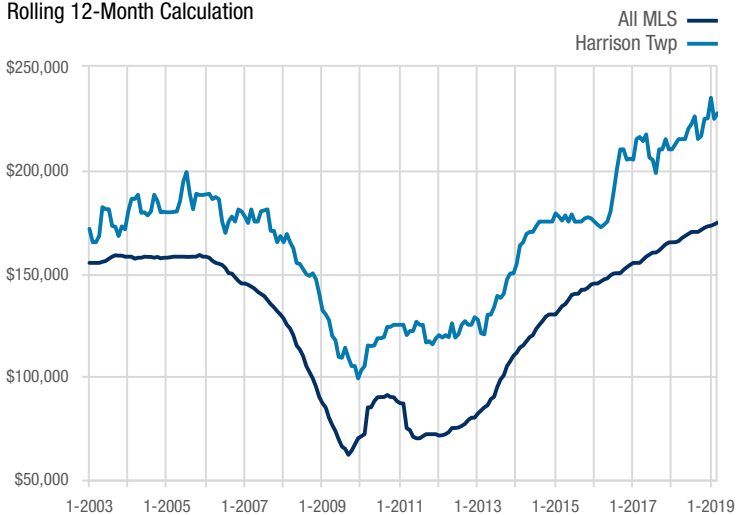
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	24	34	+ 41.7%	81	102	+ 25.9%
Pending Sales	20	28	+ 40.0%	56	59	+ 5.4%
Closed Sales	16	14	- 12.5%	61	38	- 37.7%
Days on Market Until Sale	30	31	+ 3.3%	49	33	- 32.7%
Median Sales Price*	\$175,750	\$335,000	+ 90.6%	\$205,000	\$221,450	+ 8.0%
Average Sales Price*	\$223,447	\$286,331	+ 28.1%	\$229,242	\$253,739	+ 10.7%
Percent of List Price Received*	97.2%	97.1%	- 0.1%	96.2%	96.1%	- 0.1%
Inventory of Homes for Sale	68	66	- 2.9%	—	—	—
Months Supply of Inventory	3.0	2.9	- 3.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	25	12	- 52.0%	39	29	- 25.6%
Pending Sales	20	10	- 50.0%	28	22	- 21.4%
Closed Sales	2	2	0.0%	12	27	+ 125.0%
Days on Market Until Sale	34	67	+ 97.1%	52	47	- 9.6%
Median Sales Price*	\$95,700	\$116,700	+ 21.9%	\$151,500	\$125,000	- 17.5%
Average Sales Price*	\$95,700	\$116,700	+ 21.9%	\$189,267	\$131,937	- 30.3%
Percent of List Price Received*	90.4%	95.0%	+ 5.1%	97.3%	97.1%	- 0.2%
Inventory of Homes for Sale	26	18	- 30.8%	—	—	—
Months Supply of Inventory	2.4	1.4	- 41.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

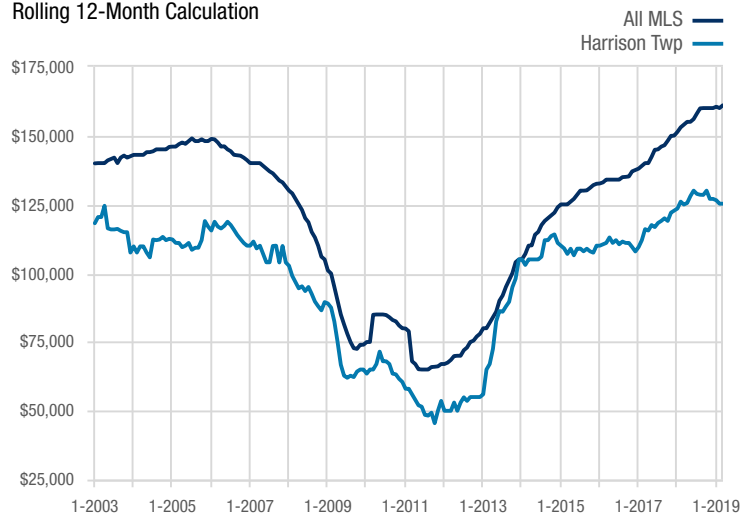
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.