

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Hartland Twp

Livingston County

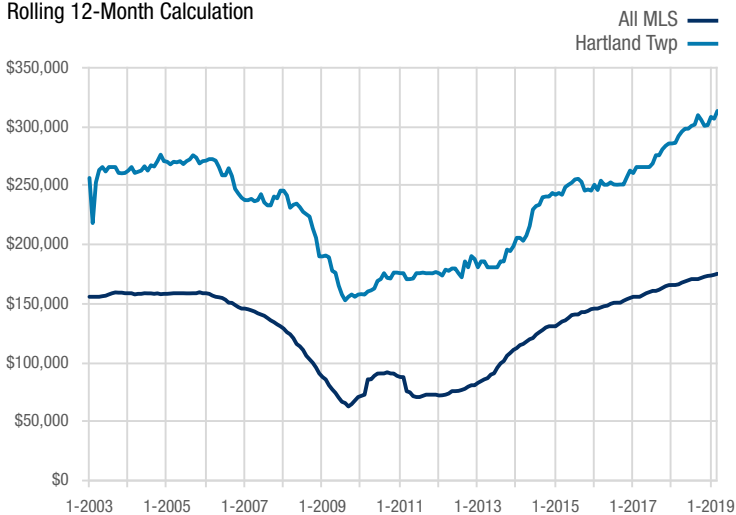
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	18	28	+ 55.6%	42	69	+ 64.3%
Pending Sales	9	19	+ 111.1%	39	58	+ 48.7%
Closed Sales	14	21	+ 50.0%	37	47	+ 27.0%
Days on Market Until Sale	55	40	- 27.3%	44	48	+ 9.1%
Median Sales Price*	\$285,000	\$334,000	+ 17.2%	\$279,800	\$333,000	+ 19.0%
Average Sales Price*	\$320,986	\$344,397	+ 7.3%	\$295,955	\$335,352	+ 13.3%
Percent of List Price Received*	97.9%	99.2%	+ 1.3%	98.0%	98.7%	+ 0.7%
Inventory of Homes for Sale	34	31	- 8.8%	—	—	—
Months Supply of Inventory	2.1	1.9	- 9.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	1	- 50.0%	6	6	0.0%
Pending Sales	0	1	—	2	4	+ 100.0%
Closed Sales	1	1	0.0%	3	3	0.0%
Days on Market Until Sale	4	16	+ 300.0%	3	5	+ 66.7%
Median Sales Price*	\$452,737	\$219,000	- 51.6%	\$444,486	\$219,000	- 50.7%
Average Sales Price*	\$452,737	\$219,000	- 51.6%	\$365,741	\$204,000	- 44.2%
Percent of List Price Received*	100.0%	98.2%	- 1.8%	100.0%	98.1%	- 1.9%
Inventory of Homes for Sale	6	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

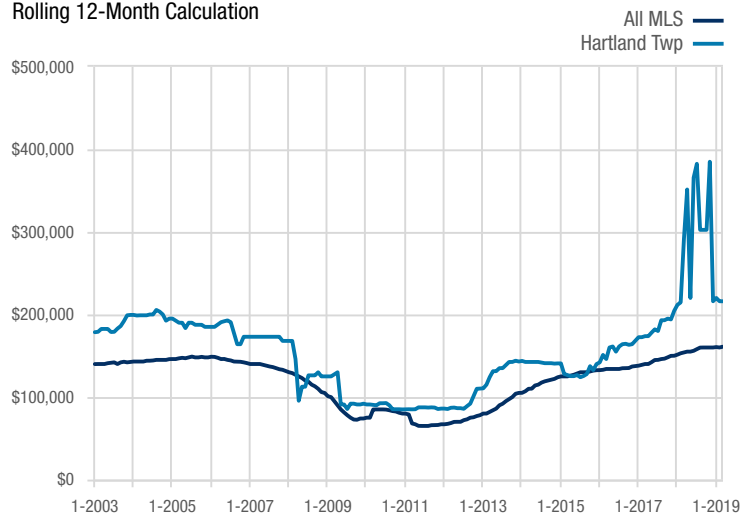
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.