

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Hazel Park

Oakland County

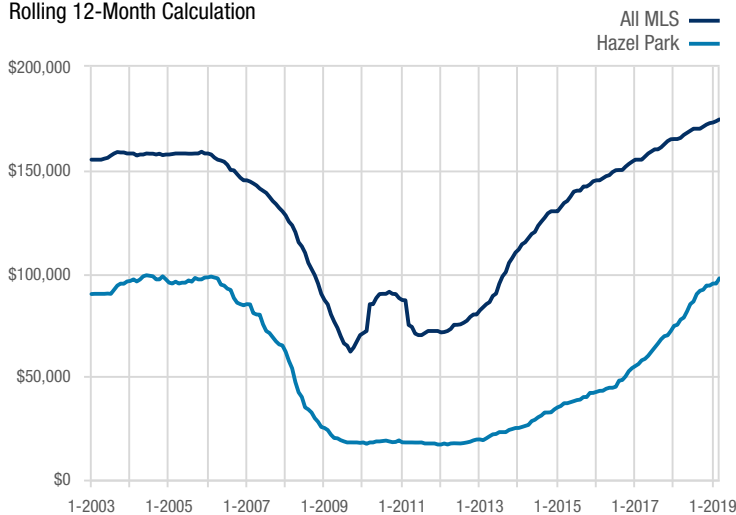
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	41	35	- 14.6%	94	107	+ 13.8%
Pending Sales	52	41	- 21.2%	100	91	- 9.0%
Closed Sales	27	35	+ 29.6%	60	77	+ 28.3%
Days on Market Until Sale	64	37	- 42.2%	42	36	- 14.3%
Median Sales Price*	\$87,500	<b>\$109,000</b>	+ 24.6%	\$85,250	<b>\$105,800</b>	+ 24.1%
Average Sales Price*	\$90,464	<b>\$103,563</b>	+ 14.5%	\$88,654	<b>\$106,377</b>	+ 20.0%
Percent of List Price Received*	96.2%	<b>97.1%</b>	+ 0.9%	95.8%	<b>96.6%</b>	+ 0.8%
Inventory of Homes for Sale	38	39	+ 2.6%	—	—	—
Months Supply of Inventory	1.4	1.2	- 14.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	18	—	—	18	—
Median Sales Price*	—	<b>\$125,000</b>	—	—	<b>\$125,000</b>	—
Average Sales Price*	—	<b>\$125,000</b>	—	—	<b>\$125,000</b>	—
Percent of List Price Received*	—	<b>96.5%</b>	—	—	<b>96.5%</b>	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

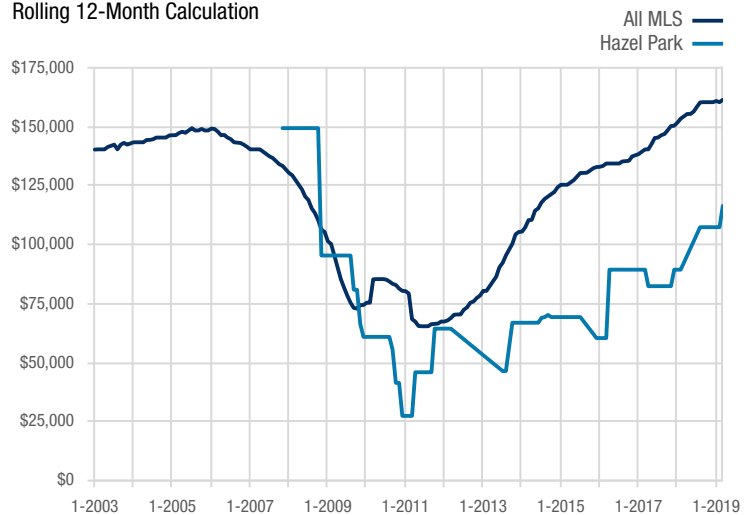
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.