

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Highland Park

Wayne County

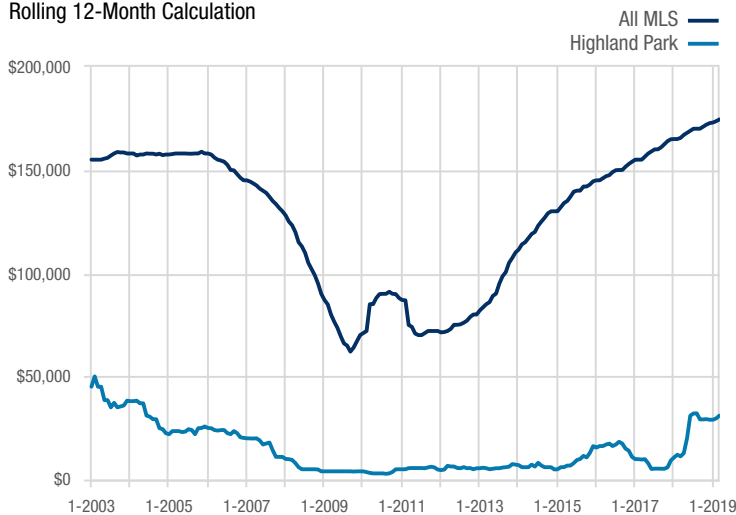
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	10	- 9.1%	23	26	+ 13.0%
Pending Sales	4	3	- 25.0%	9	7	- 22.2%
Closed Sales	3	2	- 33.3%	8	8	0.0%
Days on Market Until Sale	43	44	+ 2.3%	34	39	+ 14.7%
Median Sales Price*	\$24,500	\$52,000	+ 112.2%	\$12,800	\$52,000	+ 306.3%
Average Sales Price*	\$24,500	\$52,000	+ 112.2%	\$26,543	\$60,688	+ 128.6%
Percent of List Price Received*	96.3%	90.0%	- 6.5%	96.4%	84.5%	- 12.3%
Inventory of Homes for Sale	17	27	+ 58.8%	—	—	—
Months Supply of Inventory	4.3	7.0	+ 62.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

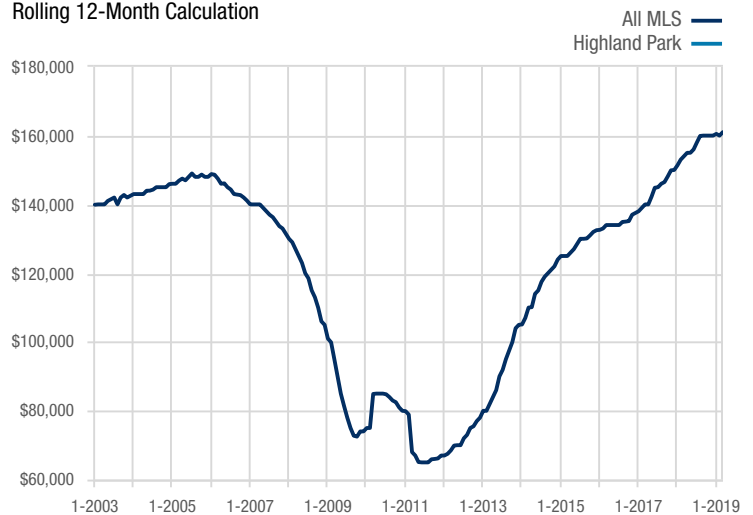
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.