

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Highland Twp

Oakland County

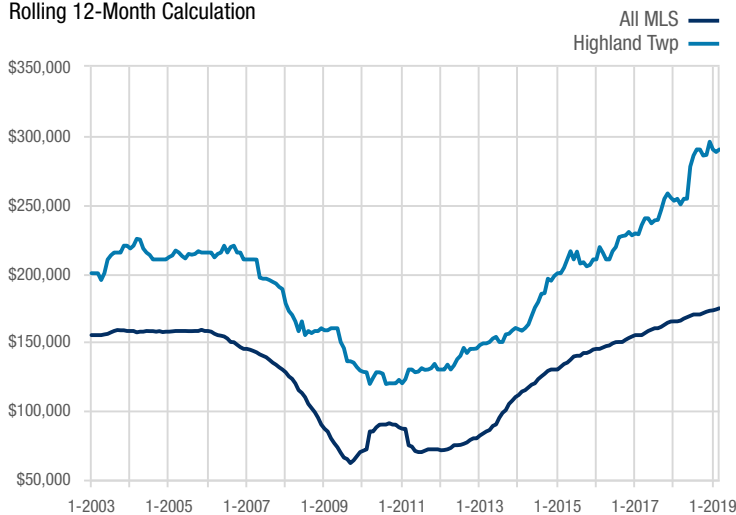
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	39	30	- 23.1%	92	82	- 10.9%
Pending Sales	28	23	- 17.9%	62	58	- 6.5%
Closed Sales	18	14	- 22.2%	42	40	- 4.8%
Days on Market Until Sale	50	76	+ 52.0%	63	69	+ 9.5%
Median Sales Price*	\$250,250	<b>\$310,450</b>	+ 24.1%	\$247,000	<b>\$256,000</b>	+ 3.6%
Average Sales Price*	\$286,512	<b>\$362,557</b>	+ 26.5%	\$274,724	<b>\$317,703</b>	+ 15.6%
Percent of List Price Received*	98.1%	<b>99.9%</b>	+ 1.8%	96.9%	<b>98.4%</b>	+ 1.5%
Inventory of Homes for Sale	80	72	- 10.0%	—	—	—
Months Supply of Inventory	3.3	3.4	+ 3.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	1	—	0	6	—
Pending Sales	2	2	0.0%	4	6	+ 50.0%
Closed Sales	2	2	0.0%	3	4	+ 33.3%
Days on Market Until Sale	106	12	- 88.7%	95	68	- 28.4%
Median Sales Price*	\$106,000	<b>\$196,500</b>	+ 85.4%	\$105,000	<b>\$108,950</b>	+ 3.8%
Average Sales Price*	\$106,000	<b>\$196,500</b>	+ 85.4%	\$98,667	<b>\$151,975</b>	+ 54.0%
Percent of List Price Received*	96.8%	<b>98.2%</b>	+ 1.4%	95.6%	<b>96.8%</b>	+ 1.3%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	1.3	+ 85.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

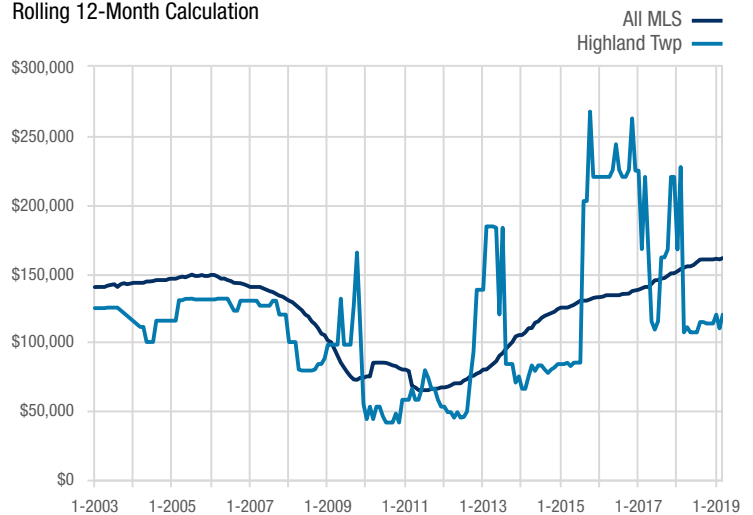
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.