

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Holly Vlg

Oakland County

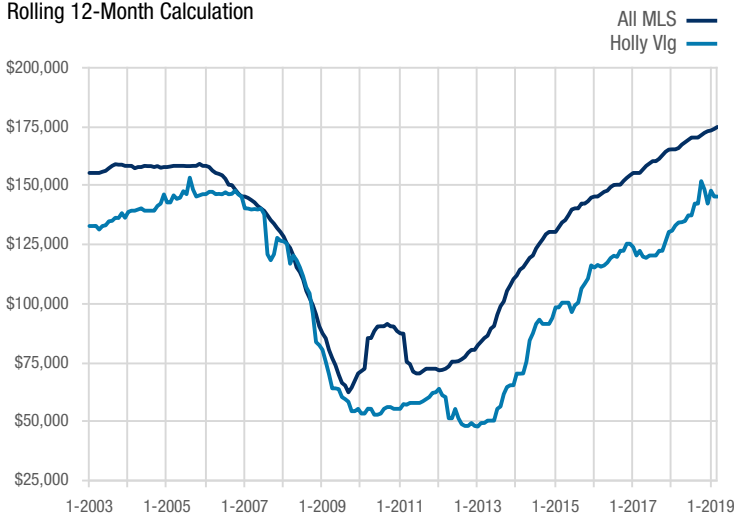
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	8	2	- 75.0%	16	10	- 37.5%
Pending Sales	6	4	- 33.3%	14	19	+ 35.7%
Closed Sales	2	5	+ 150.0%	13	16	+ 23.1%
Days on Market Until Sale	47	22	- 53.2%	45	50	+ 11.1%
Median Sales Price*	\$123,500	\$128,900	+ 4.4%	\$130,500	\$138,950	+ 6.5%
Average Sales Price*	\$123,500	\$132,560	+ 7.3%	\$138,608	\$142,725	+ 3.0%
Percent of List Price Received*	102.1%	99.3%	- 2.7%	97.8%	98.6%	+ 0.8%
Inventory of Homes for Sale	8	5	- 37.5%	—	—	—
Months Supply of Inventory	1.1	0.7	- 36.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	0	- 100.0%	4	3	- 25.0%
Pending Sales	1	0	- 100.0%	3	4	+ 33.3%
Closed Sales	2	3	+ 50.0%	3	4	+ 33.3%
Days on Market Until Sale	15	59	+ 293.3%	13	46	+ 253.8%
Median Sales Price*	\$117,500	\$118,000	+ 0.4%	\$130,000	\$121,500	- 6.5%
Average Sales Price*	\$117,500	\$120,133	+ 2.2%	\$121,667	\$121,850	+ 0.2%
Percent of List Price Received*	95.5%	94.2%	- 1.4%	97.0%	95.3%	- 1.8%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.5	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

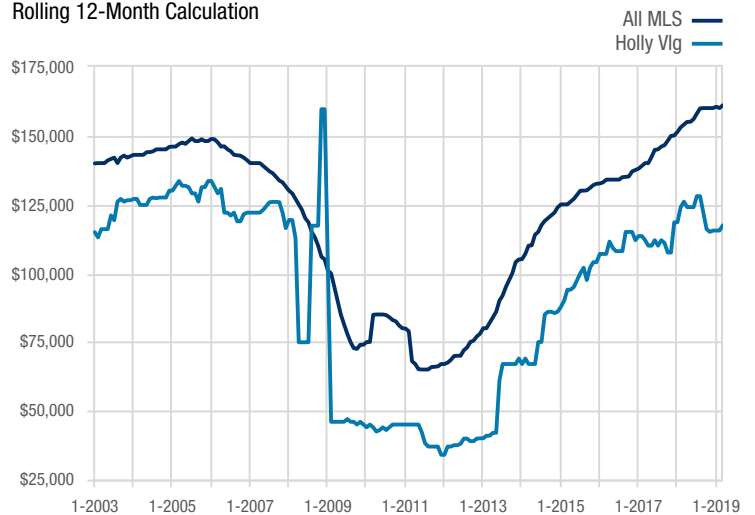
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.