

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Howell Twp

Livingston County

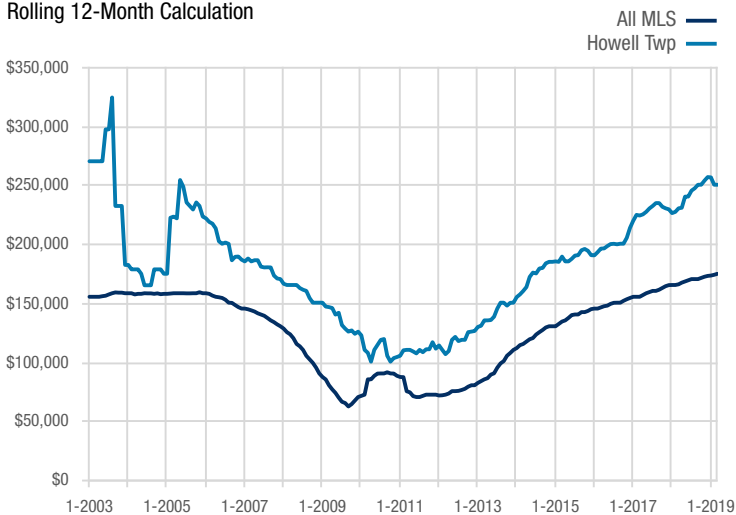
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	17	12	- 29.4%	41	30	- 26.8%
Pending Sales	14	8	- 42.9%	28	18	- 35.7%
Closed Sales	7	6	- 14.3%	14	17	+ 21.4%
Days on Market Until Sale	31	33	+ 6.5%	20	50	+ 150.0%
Median Sales Price*	\$256,000	\$225,000	- 12.1%	\$257,150	\$235,000	- 8.6%
Average Sales Price*	\$244,281	\$252,083	+ 3.2%	\$249,073	\$235,954	- 5.3%
Percent of List Price Received*	100.2%	97.7%	- 2.5%	100.2%	97.1%	- 3.1%
Inventory of Homes for Sale	23	26	+ 13.0%	—	—	—
Months Supply of Inventory	2.5	3.4	+ 36.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	4	+ 33.3%	9	9	0.0%
Pending Sales	3	4	+ 33.3%	8	7	- 12.5%
Closed Sales	4	2	- 50.0%	8	7	- 12.5%
Days on Market Until Sale	25	40	+ 60.0%	26	21	- 19.2%
Median Sales Price*	\$134,500	\$144,500	+ 7.4%	\$134,500	\$164,000	+ 21.9%
Average Sales Price*	\$135,725	\$144,500	+ 6.5%	\$134,600	\$153,171	+ 13.8%
Percent of List Price Received*	99.7%	93.7%	- 6.0%	99.4%	95.0%	- 4.4%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

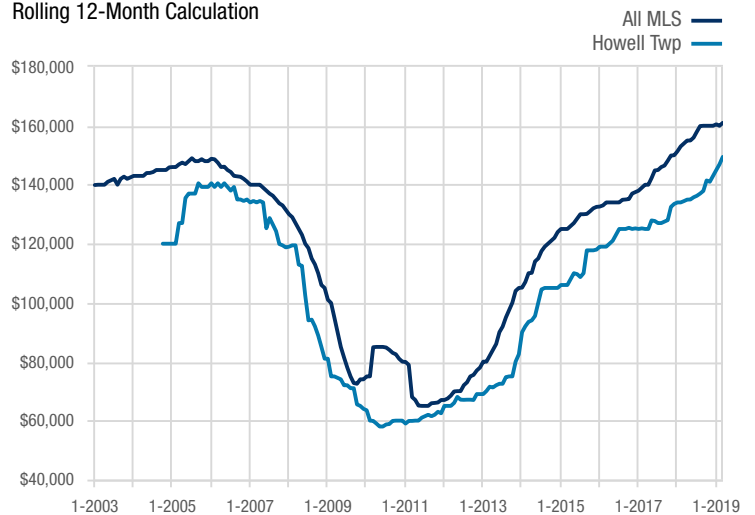
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.