

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Howell

Livingston County

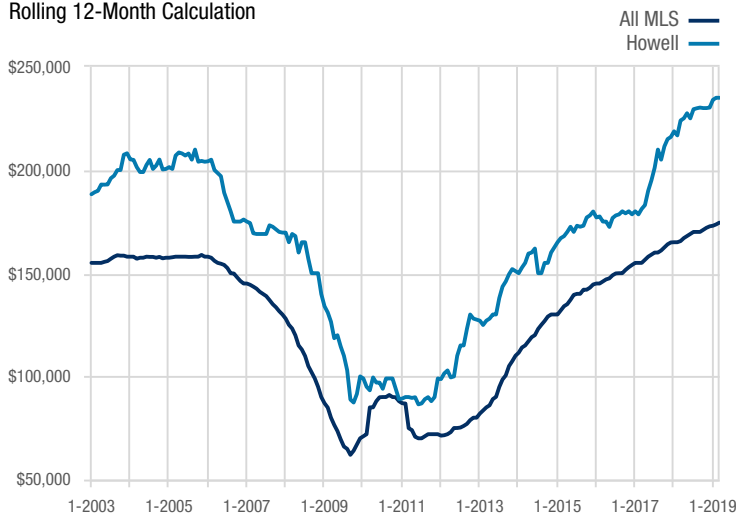
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	15	17	+ 13.3%	57	49	- 14.0%
Pending Sales	14	11	- 21.4%	47	31	- 34.0%
Closed Sales	15	8	- 46.7%	39	24	- 38.5%
Days on Market Until Sale	30	34	+ 13.3%	38	23	- 39.5%
Median Sales Price*	\$235,365	\$231,500	- 1.6%	\$216,000	\$229,500	+ 6.3%
Average Sales Price*	\$239,176	\$231,550	- 3.2%	\$218,361	\$229,442	+ 5.1%
Percent of List Price Received*	99.7%	97.9%	- 1.8%	98.3%	98.2%	- 0.1%
Inventory of Homes for Sale	34	25	- 26.5%	—	—	—
Months Supply of Inventory	2.2	1.7	- 22.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	36	10	- 72.2%	42	32	- 23.8%
Pending Sales	7	4	- 42.9%	10	12	+ 20.0%
Closed Sales	3	4	+ 33.3%	7	16	+ 128.6%
Days on Market Until Sale	22	33	+ 50.0%	21	47	+ 123.8%
Median Sales Price*	\$127,900	\$120,125	- 6.1%	\$127,900	\$134,500	+ 5.2%
Average Sales Price*	\$147,561	\$109,188	- 26.0%	\$143,383	\$151,382	+ 5.6%
Percent of List Price Received*	93.1%	97.5%	+ 4.7%	95.3%	96.9%	+ 1.7%
Inventory of Homes for Sale	40	20	- 50.0%	—	—	—
Months Supply of Inventory	9.6	3.7	- 61.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

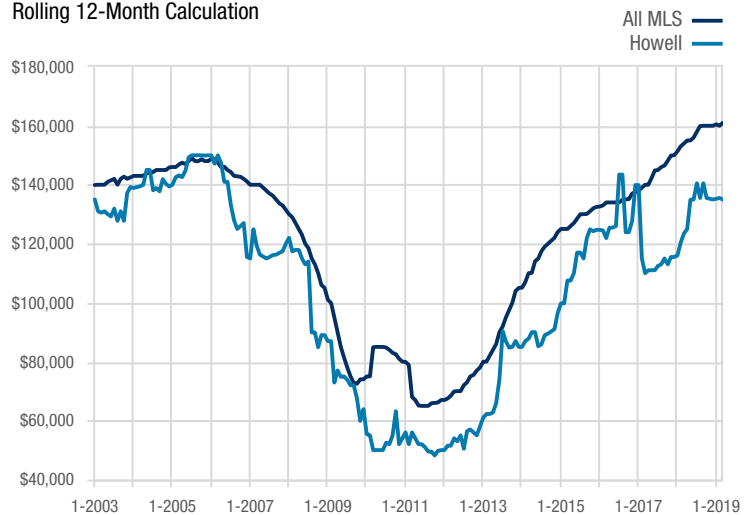
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.