

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Hudson Lenawee County

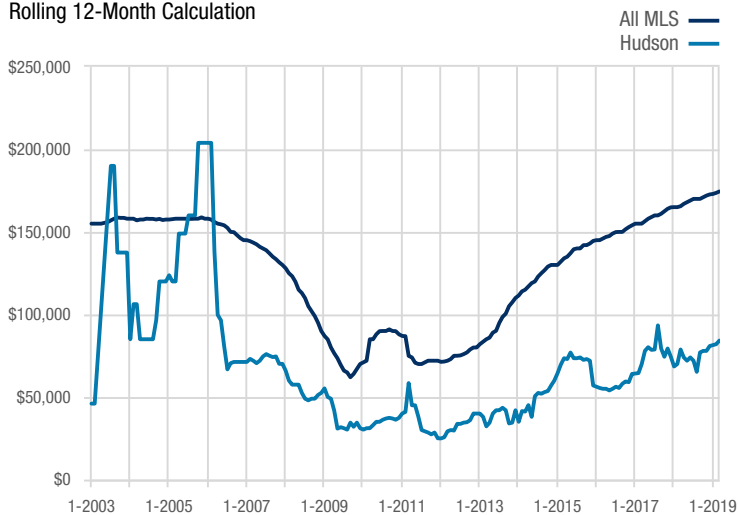
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	7	3	- 57.1%	12	9	- 25.0%
Pending Sales	1	3	+ 200.0%	8	7	- 12.5%
Closed Sales	2	1	- 50.0%	8	5	- 37.5%
Days on Market Until Sale	73	21	- 71.2%	51	51	0.0%
Median Sales Price*	\$50,750	\$84,500	+ 66.5%	\$60,250	\$84,500	+ 40.2%
Average Sales Price*	\$50,750	\$84,500	+ 66.5%	\$67,125	\$83,280	+ 24.1%
Percent of List Price Received*	83.9%	103.2%	+ 23.0%	88.0%	99.8%	+ 13.4%
Inventory of Homes for Sale	8	6	- 25.0%	—	—	—
Months Supply of Inventory	2.9	2.5	- 13.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

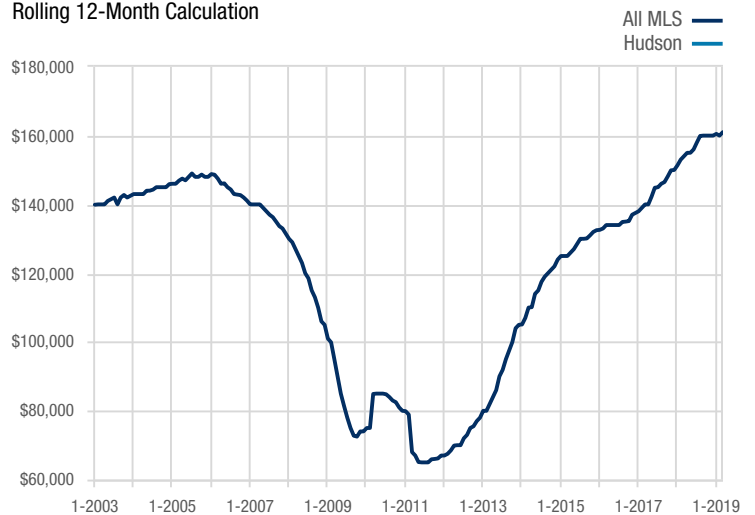
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.