

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Huron Twp

Wayne County

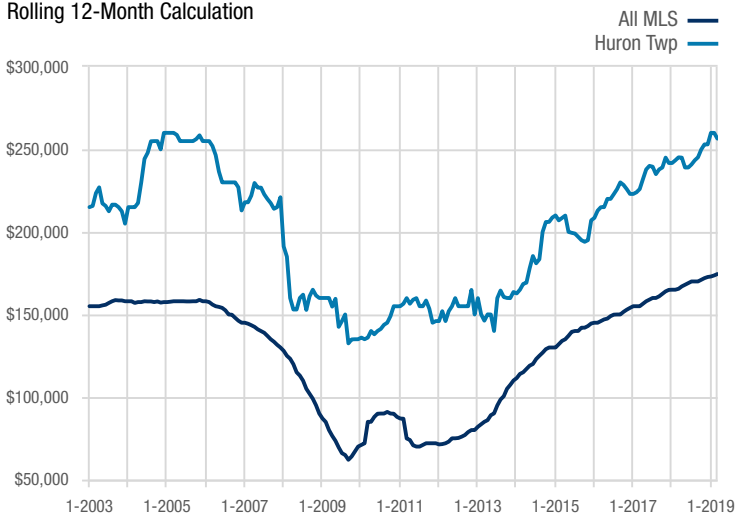
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	18	15	- 16.7%	41	37	- 9.8%
Pending Sales	17	13	- 23.5%	31	29	- 6.5%
Closed Sales	13	12	- 7.7%	26	30	+ 15.4%
Days on Market Until Sale	59	63	+ 6.8%	65	55	- 15.4%
Median Sales Price*	\$265,000	\$240,000	- 9.4%	\$245,370	\$255,000	+ 3.9%
Average Sales Price*	\$254,583	\$211,921	- 16.8%	\$235,715	\$236,482	+ 0.3%
Percent of List Price Received*	98.0%	98.0%	0.0%	96.7%	97.4%	+ 0.7%
Inventory of Homes for Sale	41	26	- 36.6%	—	—	—
Months Supply of Inventory	3.0	2.2	- 26.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	2	- 60.0%	5	4	- 20.0%
Pending Sales	2	3	+ 50.0%	4	7	+ 75.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	17	62	+ 264.7%
Median Sales Price*	—	—	—	\$180,000	\$170,000	- 5.6%
Average Sales Price*	—	—	—	\$180,000	\$170,000	- 5.6%
Percent of List Price Received*	—	—	—	90.5%	96.6%	+ 6.7%
Inventory of Homes for Sale	6	1	- 83.3%	—	—	—
Months Supply of Inventory	3.3	0.4	- 87.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

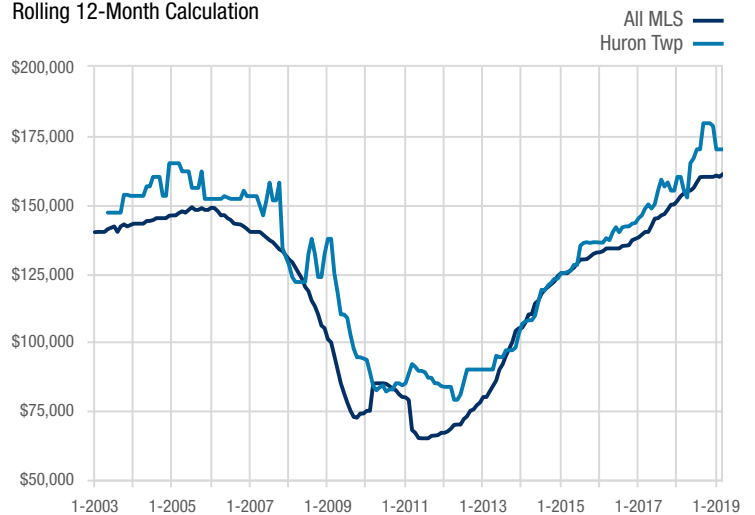
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.