

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Imlay City

Lapeer County

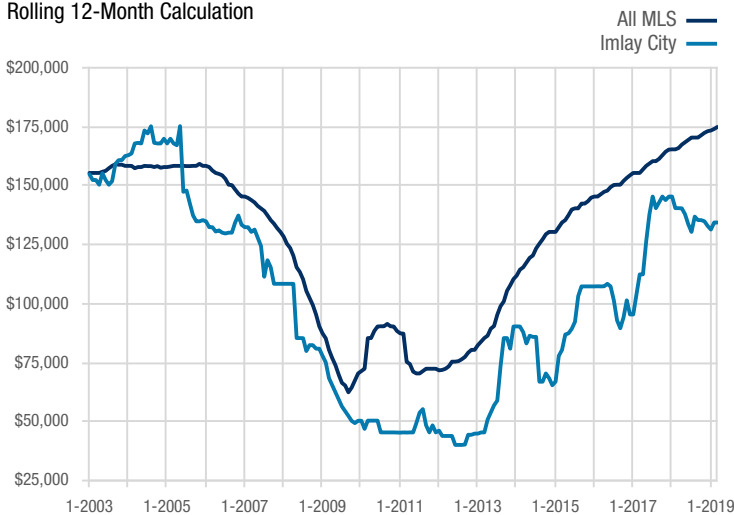
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	7	+ 133.3%	12	15	+ 25.0%
Pending Sales	6	7	+ 16.7%	12	10	- 16.7%
Closed Sales	1	1	0.0%	10	4	- 60.0%
Days on Market Until Sale	24	34	+ 41.7%	33	49	+ 48.5%
Median Sales Price*	\$99,900	\$121,000	+ 21.1%	\$127,500	\$131,250	+ 2.9%
Average Sales Price*	\$99,900	\$121,000	+ 21.1%	\$134,430	\$139,625	+ 3.9%
Percent of List Price Received*	100.0%	100.9%	+ 0.9%	99.0%	97.3%	- 1.7%
Inventory of Homes for Sale	7	7	0.0%	—	—	—
Months Supply of Inventory	1.8	2.0	+ 11.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	0	- 100.0%	13	2	- 84.6%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	1	1	0.0%	3	1	- 66.7%
Days on Market Until Sale	114	0	- 100.0%	39	0	- 100.0%
Median Sales Price*	\$179,900	\$199,900	+ 11.1%	\$179,900	\$199,900	+ 11.1%
Average Sales Price*	\$179,900	\$199,900	+ 11.1%	\$183,233	\$199,900	+ 9.1%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.1%	100.0%	+ 0.9%
Inventory of Homes for Sale	12	1	- 91.7%	—	—	—
Months Supply of Inventory	5.5	0.4	- 92.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

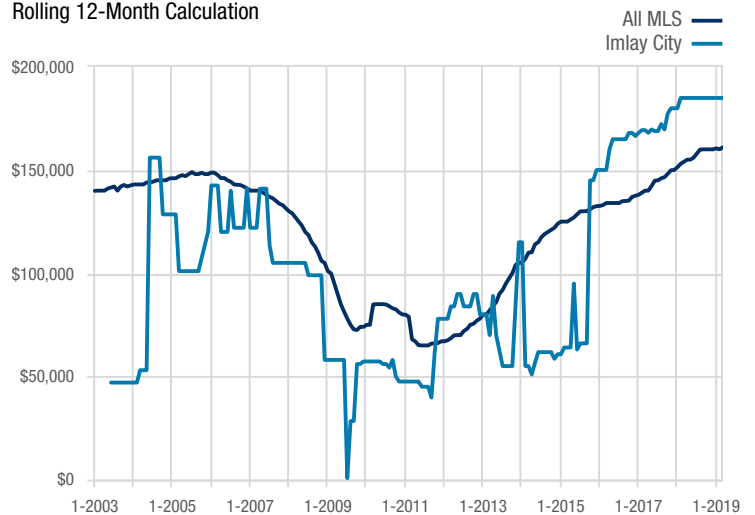
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.