

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Imlay Twp

Lapeer County

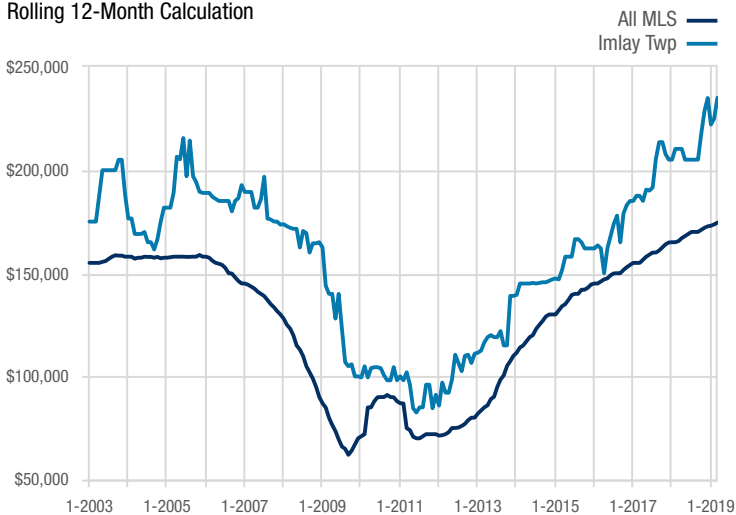
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	4	+ 100.0%	11	12	+ 9.1%
Pending Sales	2	3	+ 50.0%	6	12	+ 100.0%
Closed Sales	3	2	- 33.3%	7	7	0.0%
Days on Market Until Sale	62	52	- 16.1%	73	82	+ 12.3%
Median Sales Price*	\$205,000	\$325,000	+ 58.5%	\$259,900	\$300,000	+ 15.4%
Average Sales Price*	\$242,667	\$325,000	+ 33.9%	\$255,414	\$280,143	+ 9.7%
Percent of List Price Received*	87.7%	98.9%	+ 12.8%	91.2%	97.5%	+ 6.9%
Inventory of Homes for Sale	15	10	- 33.3%	—	—	—
Months Supply of Inventory	4.4	2.7	- 38.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

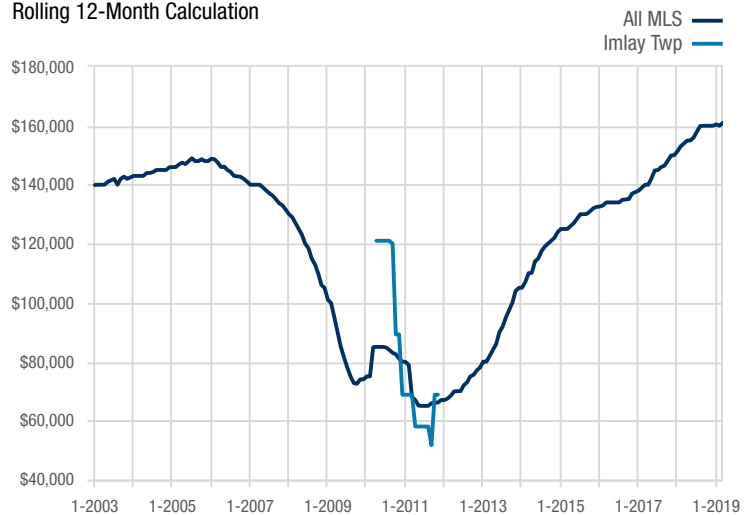
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.