

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Inkster

Wayne County

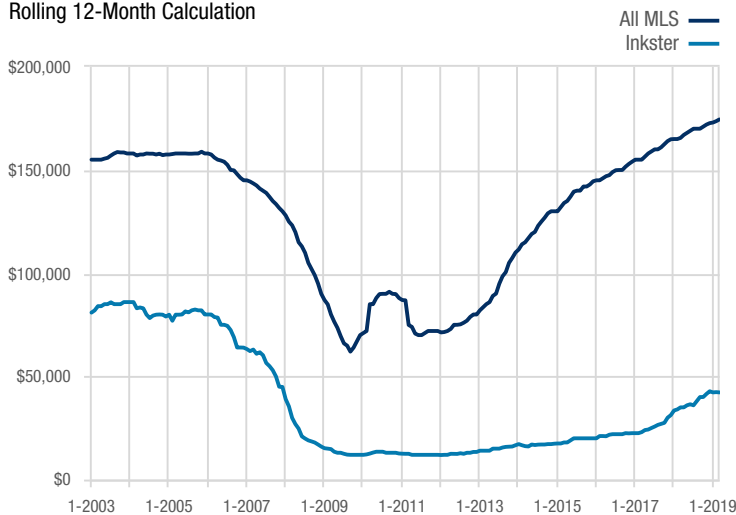
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	47	23	- 51.1%	98	90	- 8.2%
Pending Sales	24	21	- 12.5%	55	60	+ 9.1%
Closed Sales	14	13	- 7.1%	41	42	+ 2.4%
Days on Market Until Sale	32	57	+ 78.1%	68	40	- 41.2%
Median Sales Price*	\$37,389	<b>\$32,646</b>	- 12.7%	\$34,250	<b>\$37,375</b>	+ 9.1%
Average Sales Price*	\$39,006	<b>\$35,827</b>	- 8.2%	\$37,099	<b>\$40,043</b>	+ 7.9%
Percent of List Price Received*	98.5%	<b>89.9%</b>	- 8.7%	93.6%	<b>93.4%</b>	- 0.2%
Inventory of Homes for Sale	93	84	- 9.7%	—	—	—
Months Supply of Inventory	5.4	4.1	- 24.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

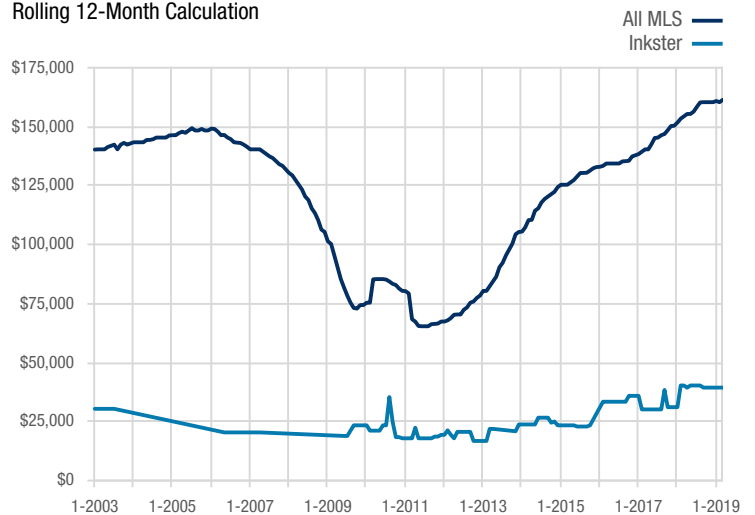
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.