

Local Market Update – March 2019

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

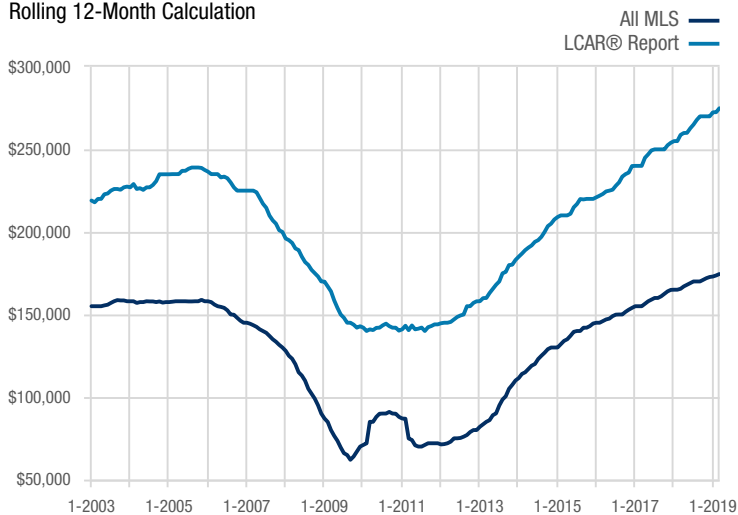
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	330	317	- 3.9%	785	804	+ 2.4%
Pending Sales	240	245	+ 2.1%	591	603	+ 2.0%
Closed Sales	173	186	+ 7.5%	440	487	+ 10.7%
Days on Market Until Sale	54	52	- 3.7%	51	53	+ 3.9%
Median Sales Price*	\$268,065	\$285,000	+ 6.3%	\$253,000	\$275,000	+ 8.7%
Average Sales Price*	\$289,691	\$312,889	+ 8.0%	\$275,033	\$304,043	+ 10.5%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	98.4%	97.9%	- 0.5%
Inventory of Homes for Sale	578	513	- 11.2%	—	—	—
Months Supply of Inventory	2.4	2.3	- 4.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	59	51	- 13.6%	112	123	+ 9.8%
Pending Sales	37	32	- 13.5%	76	84	+ 10.5%
Closed Sales	24	23	- 4.2%	50	77	+ 54.0%
Days on Market Until Sale	23	61	+ 165.2%	33	43	+ 30.3%
Median Sales Price*	\$168,750	\$189,000	+ 12.0%	\$155,575	\$189,000	+ 21.5%
Average Sales Price*	\$189,174	\$193,137	+ 2.1%	\$181,836	\$199,890	+ 9.9%
Percent of List Price Received*	98.8%	96.6%	- 2.2%	98.2%	97.2%	- 1.0%
Inventory of Homes for Sale	72	76	+ 5.6%	—	—	—
Months Supply of Inventory	2.2	2.3	+ 4.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

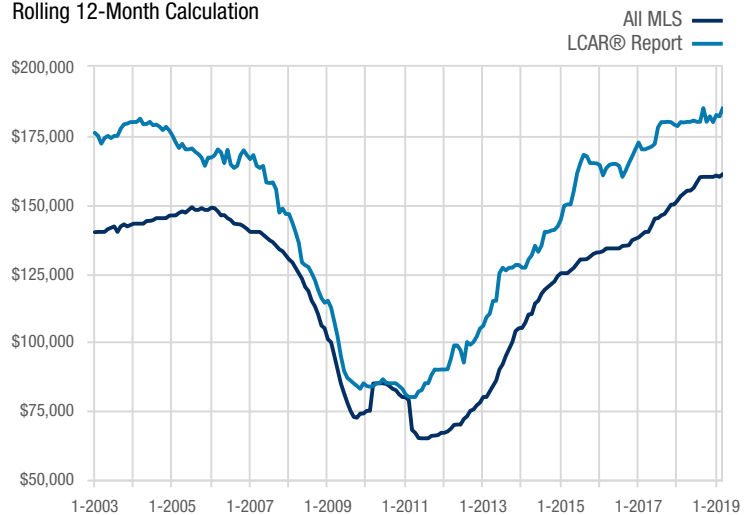
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.