

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Lake Orion Vlg

Oakland County

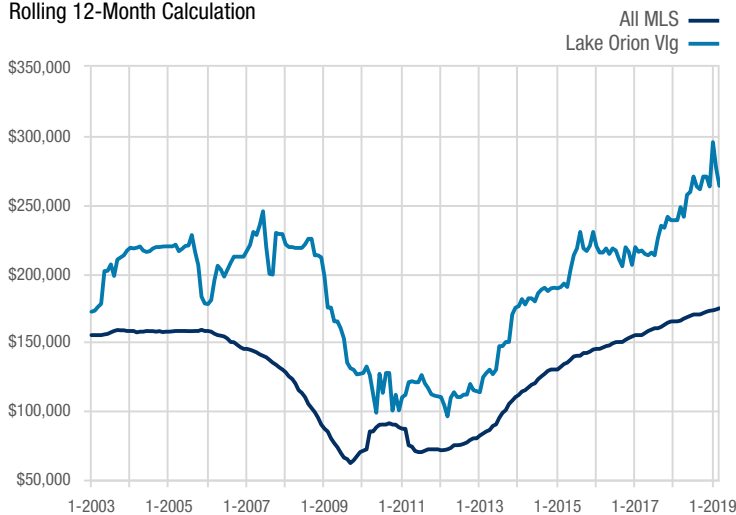
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	7	—	4	13	+ 225.0%
Pending Sales	1	5	+ 400.0%	5	14	+ 180.0%
Closed Sales	3	6	+ 100.0%	9	11	+ 22.2%
Days on Market Until Sale	62	63	+ 1.6%	57	69	+ 21.1%
Median Sales Price*	\$277,500	<b>\$248,750</b>	- 10.4%	\$212,000	<b>\$245,400</b>	+ 15.8%
Average Sales Price*	\$287,333	<b>\$231,100</b>	- 19.6%	\$237,111	<b>\$308,136</b>	+ 30.0%
Percent of List Price Received*	95.0%	<b>95.2%</b>	+ 0.2%	95.3%	<b>94.7%</b>	- 0.6%
Inventory of Homes for Sale	5	8	+ 60.0%	—	—	—
Months Supply of Inventory	1.4	2.1	+ 50.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	1	0.0%	2	2	0.0%
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	4	0	- 100.0%	4	0	- 100.0%
Median Sales Price*	\$138,500	<b>\$145,000</b>	+ 4.7%	\$138,500	<b>\$145,000</b>	+ 4.7%
Average Sales Price*	\$138,500	<b>\$145,000</b>	+ 4.7%	\$138,500	<b>\$145,000</b>	+ 4.7%
Percent of List Price Received*	93.0%	<b>96.7%</b>	+ 4.0%	93.0%	<b>96.7%</b>	+ 4.0%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

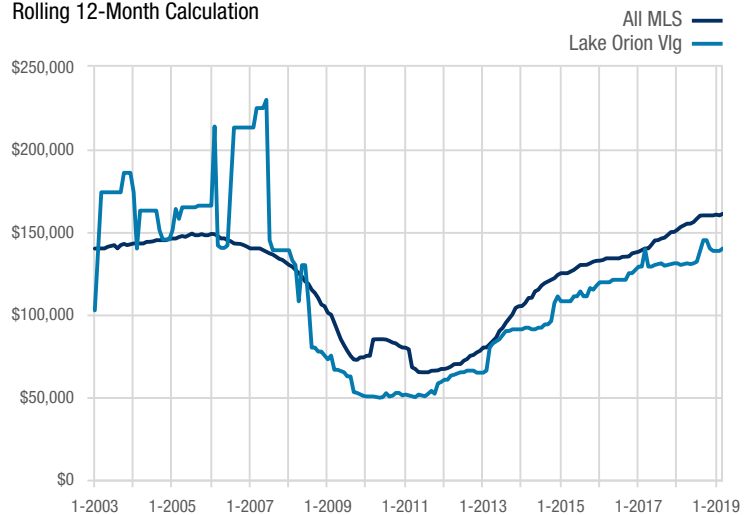
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.