

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Lapeer County

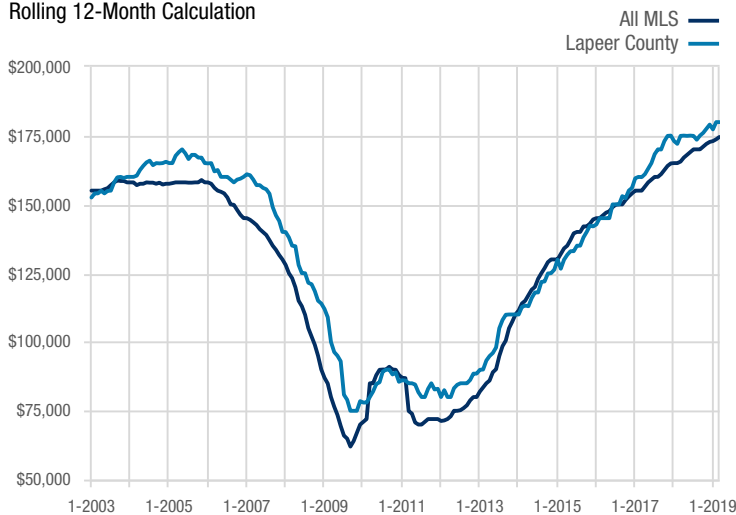
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	117	<b>134</b>	+ 14.5%	303	<b>319</b>	+ 5.3%
Pending Sales	93	<b>102</b>	+ 9.7%	228	<b>242</b>	+ 6.1%
Closed Sales	83	<b>72</b>	- 13.3%	200	<b>190</b>	- 5.0%
Days on Market Until Sale	54	<b>66</b>	+ 22.2%	56	<b>58</b>	+ 3.6%
Median Sales Price*	\$176,700	<b>\$180,000</b>	+ 1.9%	\$168,250	<b>\$175,500</b>	+ 4.3%
Average Sales Price*	\$210,188	<b>\$213,504</b>	+ 1.6%	\$203,322	<b>\$199,521</b>	- 1.9%
Percent of List Price Received*	97.4%	<b>97.9%</b>	+ 0.5%	96.8%	<b>97.4%</b>	+ 0.6%
Inventory of Homes for Sale	353	<b>260</b>	- 26.3%	—	—	—
Months Supply of Inventory	3.6	<b>2.8</b>	- 22.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	<b>4</b>	- 33.3%	21	<b>11</b>	- 47.6%
Pending Sales	1	<b>1</b>	0.0%	6	<b>5</b>	- 16.7%
Closed Sales	2	<b>4</b>	+ 100.0%	6	<b>5</b>	- 16.7%
Days on Market Until Sale	60	<b>50</b>	- 16.7%	31	<b>49</b>	+ 58.1%
Median Sales Price*	\$206,200	<b>\$177,950</b>	- 13.7%	\$184,900	<b>\$156,000</b>	- 15.6%
Average Sales Price*	\$206,200	<b>\$155,225</b>	- 24.7%	\$187,450	<b>\$147,780</b>	- 21.2%
Percent of List Price Received*	98.5%	<b>92.5%</b>	- 6.1%	98.2%	<b>93.7%</b>	- 4.6%
Inventory of Homes for Sale	24	<b>13</b>	- 45.8%	—	—	—
Months Supply of Inventory	9.4	<b>4.5</b>	- 52.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

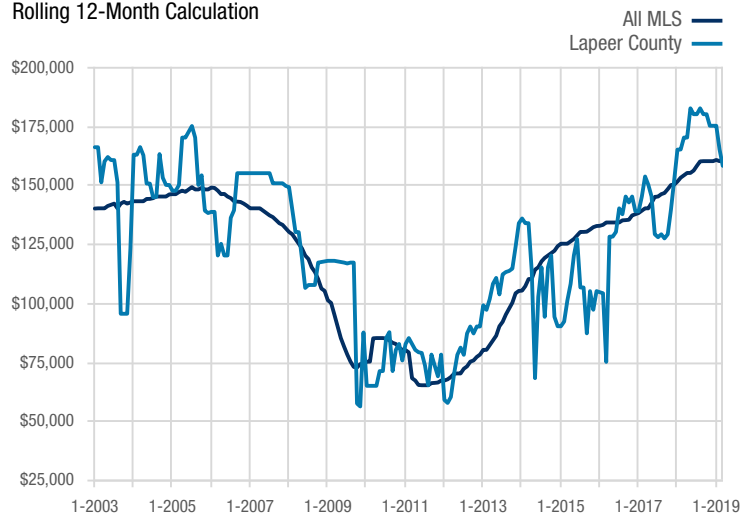
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.