

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Lapeer Twp

Lapeer County

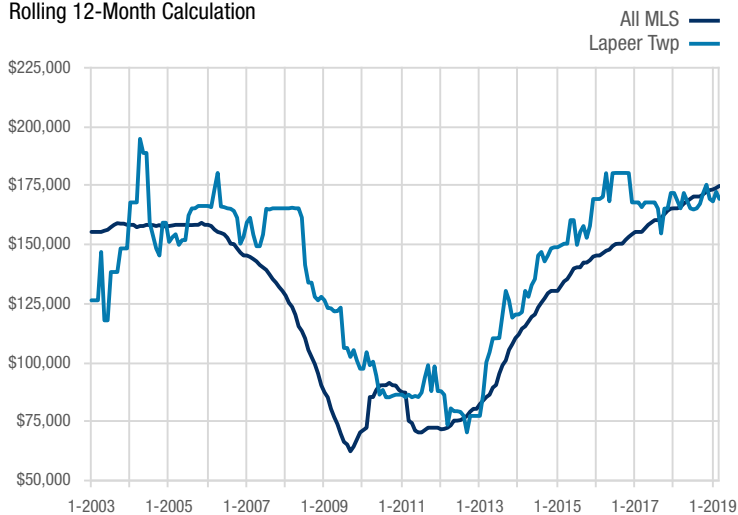
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	8	+ 33.3%	14	22	+ 57.1%
Pending Sales	7	6	- 14.3%	15	17	+ 13.3%
Closed Sales	6	5	- 16.7%	9	11	+ 22.2%
Days on Market Until Sale	43	66	+ 53.5%	69	68	- 1.4%
Median Sales Price*	\$155,500	<b>\$145,000</b>	- 6.8%	\$155,000	<b>\$145,000</b>	- 6.5%
Average Sales Price*	\$193,717	<b>\$154,400</b>	- 20.3%	\$167,367	<b>\$185,018</b>	+ 10.5%
Percent of List Price Received*	96.0%	<b>97.9%</b>	+ 2.0%	93.6%	<b>95.9%</b>	+ 2.5%
Inventory of Homes for Sale	16	15	- 6.3%	—	—	—
Months Supply of Inventory	2.6	2.9	+ 11.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

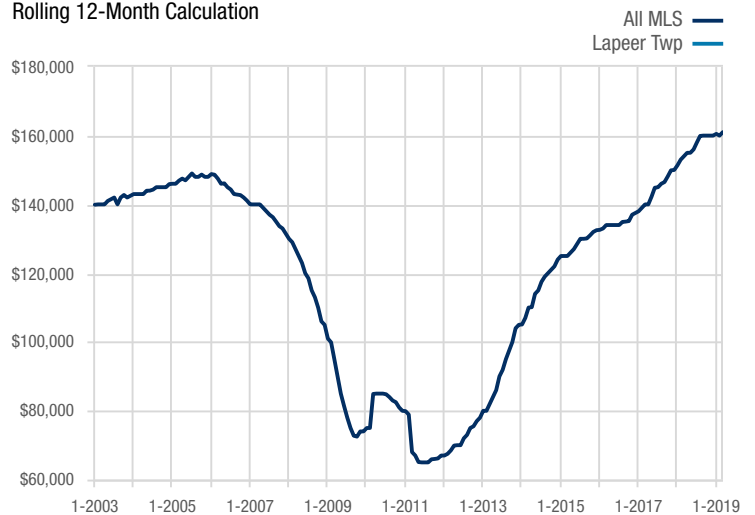
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.