

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Lapeer Lapeer County

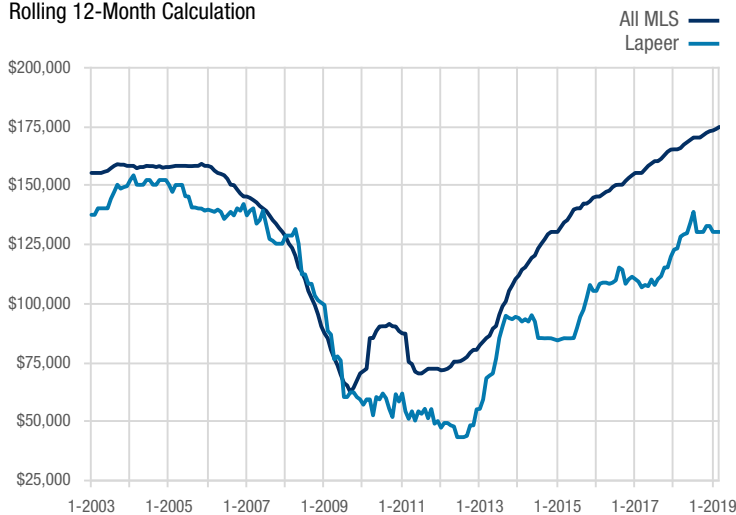
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	12	10	- 16.7%	30	21	- 30.0%
Pending Sales	16	8	- 50.0%	30	21	- 30.0%
Closed Sales	7	6	- 14.3%	20	17	- 15.0%
Days on Market Until Sale	60	38	- 36.7%	61	62	+ 1.6%
Median Sales Price*	\$140,000	<b>\$149,950</b>	+ 7.1%	\$140,000	<b>\$130,000</b>	- 7.1%
Average Sales Price*	\$159,214	<b>\$154,983</b>	- 2.7%	\$153,315	<b>\$142,085</b>	- 7.3%
Percent of List Price Received*	98.3%	<b>99.4%</b>	+ 1.1%	97.0%	<b>96.5%</b>	- 0.5%
Inventory of Homes for Sale	27	16	- 40.7%	—	—	—
Months Supply of Inventory	2.8	1.6	- 42.9%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	34	46	+ 35.3%
Median Sales Price*	—	—	—	\$120,000	<b>\$118,000</b>	- 1.7%
Average Sales Price*	—	—	—	\$120,000	<b>\$118,000</b>	- 1.7%
Percent of List Price Received*	—	—	—	98.4%	<b>98.4%</b>	0.0%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	4.7	3.5	- 25.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

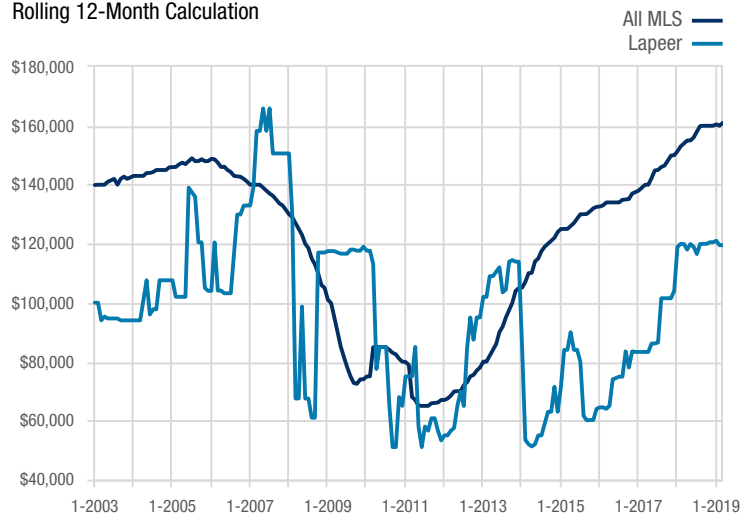
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.