

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Lathrup Vlg

Oakland County

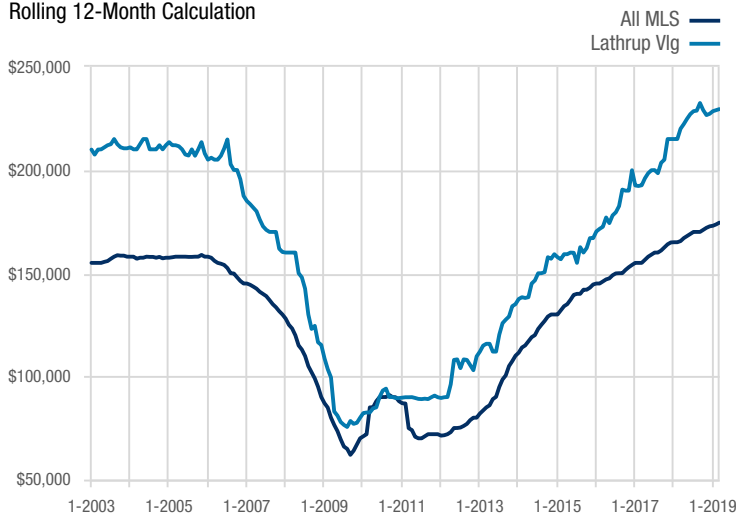
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	14	7	- 50.0%	23	13	- 43.5%
Pending Sales	8	3	- 62.5%	14	13	- 7.1%
Closed Sales	5	4	- 20.0%	12	16	+ 33.3%
Days on Market Until Sale	11	38	+ 245.5%	31	40	+ 29.0%
Median Sales Price*	\$240,000	<b>\$242,250</b>	+ 0.9%	\$206,250	<b>\$242,250</b>	+ 17.5%
Average Sales Price*	\$239,700	<b>\$229,850</b>	- 4.1%	\$212,223	<b>\$236,806</b>	+ 11.6%
Percent of List Price Received*	98.9%	<b>97.7%</b>	- 1.2%	97.5%	<b>98.0%</b>	+ 0.5%
Inventory of Homes for Sale	11	7	- 36.4%	—	—	—
Months Supply of Inventory	2.0	<b>1.4</b>	- 30.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	3	—	0	4	—
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	60	20	- 66.7%
Median Sales Price*	—	—	—	\$151,200	<b>\$148,250</b>	- 2.0%
Average Sales Price*	—	—	—	\$151,200	<b>\$148,250</b>	- 2.0%
Percent of List Price Received*	—	—	—	96.9%	<b>98.1%</b>	+ 1.2%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	<b>0.9</b>	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

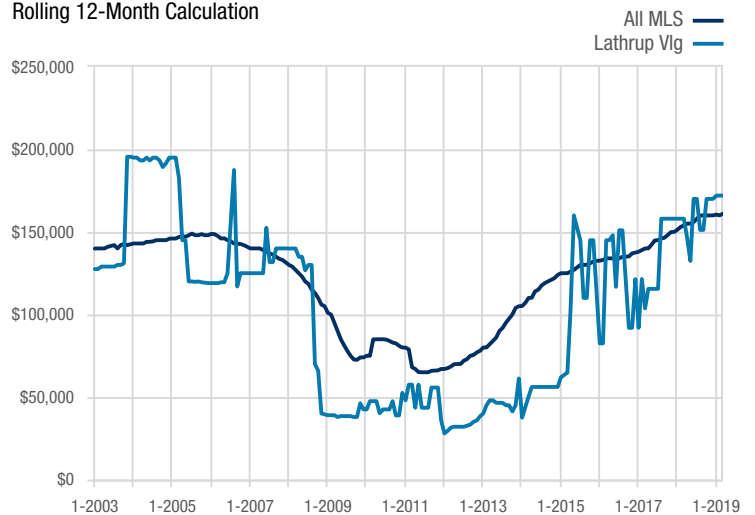
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.