

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Lenawee County

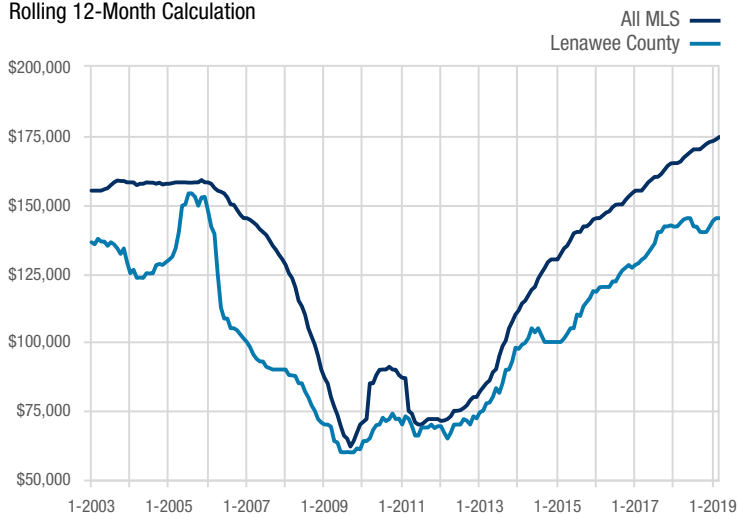
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	146	133	- 8.9%	335	288	- 14.0%
Pending Sales	112	66	- 41.1%	263	187	- 28.9%
Closed Sales	77	96	+ 24.7%	219	220	+ 0.5%
Days on Market Until Sale	82	91	+ 11.0%	92	91	- 1.1%
Median Sales Price*	\$127,950	\$142,500	+ 11.4%	\$129,650	\$140,950	+ 8.7%
Average Sales Price*	\$156,122	\$175,810	+ 12.6%	\$145,260	\$164,287	+ 13.1%
Percent of List Price Received*	96.6%	95.5%	- 1.1%	96.0%	96.5%	+ 0.5%
Inventory of Homes for Sale	380	346	- 8.9%	—	—	—
Months Supply of Inventory	3.7	3.5	- 5.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	4	0.0%	13	14	+ 7.7%
Pending Sales	3	2	- 33.3%	12	10	- 16.7%
Closed Sales	2	5	+ 150.0%	9	9	0.0%
Days on Market Until Sale	58	149	+ 156.9%	64	124	+ 93.8%
Median Sales Price*	\$106,000	\$199,900	+ 88.6%	\$143,900	\$171,000	+ 18.8%
Average Sales Price*	\$106,000	\$186,110	+ 75.6%	\$159,720	\$173,717	+ 8.8%
Percent of List Price Received*	98.0%	98.0%	0.0%	103.1%	97.8%	- 5.1%
Inventory of Homes for Sale	10	15	+ 50.0%	—	—	—
Months Supply of Inventory	2.4	4.2	+ 75.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

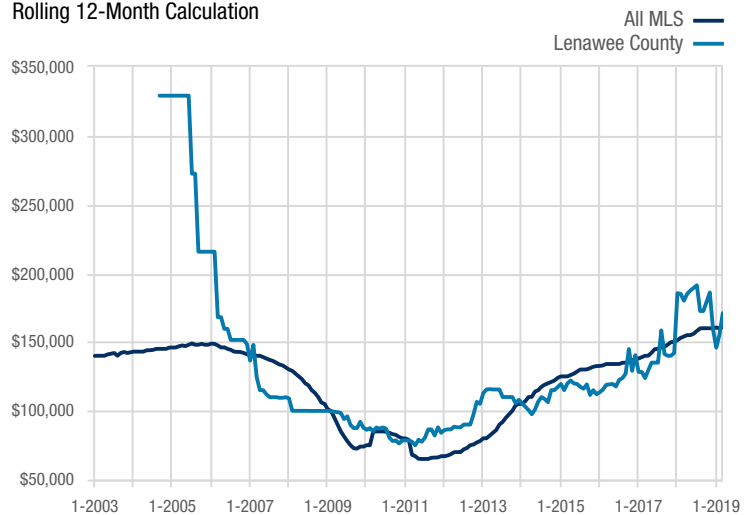
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.