

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Lexington Twp

Sanilac County

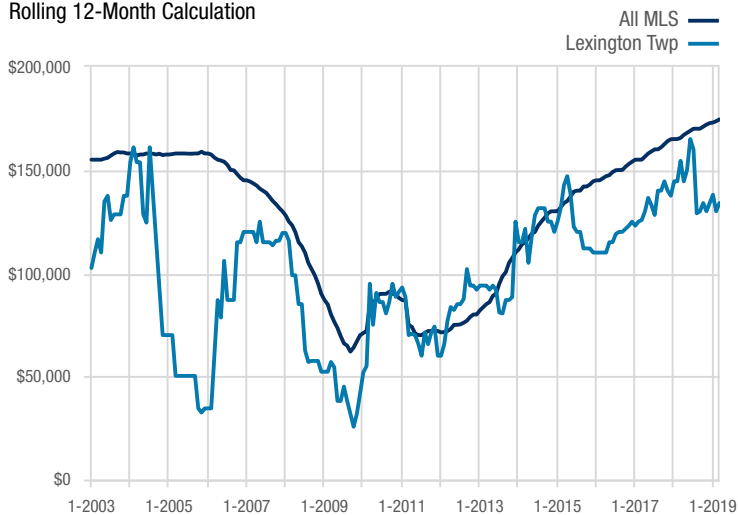
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	2	- 60.0%	17	9	- 47.1%
Pending Sales	5	4	- 20.0%	10	8	- 20.0%
Closed Sales	3	5	+ 66.7%	10	12	+ 20.0%
Days on Market Until Sale	82	53	- 35.4%	66	81	+ 22.7%
Median Sales Price*	\$115,000	<b>\$160,000</b>	+ 39.1%	\$177,500	<b>\$151,500</b>	- 14.6%
Average Sales Price*	\$159,333	<b>\$150,130</b>	- 5.8%	\$193,440	<b>\$193,337</b>	- 0.1%
Percent of List Price Received*	96.0%	<b>99.0%</b>	+ 3.1%	95.7%	<b>95.6%</b>	- 0.1%
Inventory of Homes for Sale	17	14	- 17.6%	—	—	—
Months Supply of Inventory	4.7	3.9	- 17.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	105	—	—	105	—	—
Median Sales Price*	\$190,000	—	—	\$190,000	—	—
Average Sales Price*	\$190,000	—	—	\$190,000	—	—
Percent of List Price Received*	96.0%	—	—	96.0%	—	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.7	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

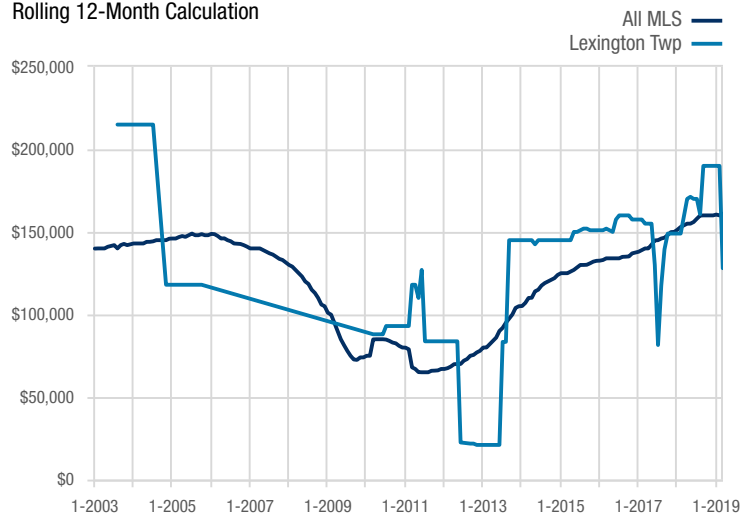
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.