

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Lincoln Park

Wayne County

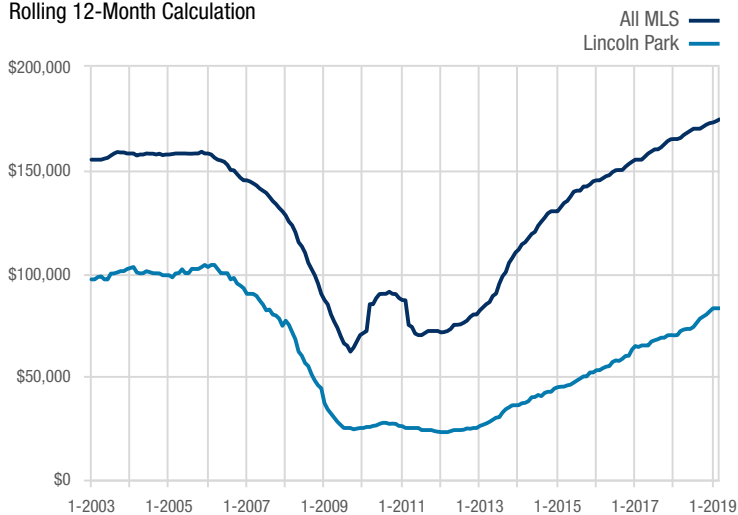
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	53	60	+ 13.2%	130	188	+ 44.6%
Pending Sales	43	76	+ 76.7%	120	174	+ 45.0%
Closed Sales	33	43	+ 30.3%	104	112	+ 7.7%
Days on Market Until Sale	32	43	+ 34.4%	35	39	+ 11.4%
Median Sales Price*	\$79,900	\$81,500	+ 2.0%	\$73,000	\$76,250	+ 4.5%
Average Sales Price*	\$80,027	\$82,857	+ 3.5%	\$74,450	\$81,947	+ 10.1%
Percent of List Price Received*	98.9%	94.5%	- 4.4%	97.7%	94.9%	- 2.9%
Inventory of Homes for Sale	71	67	- 5.6%	—	—	—
Months Supply of Inventory	1.6	1.3	- 18.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

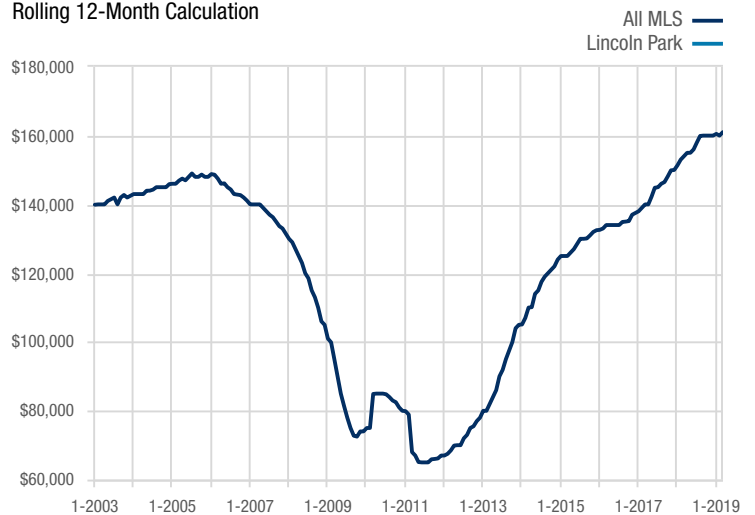
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.