

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Livonia

Wayne County

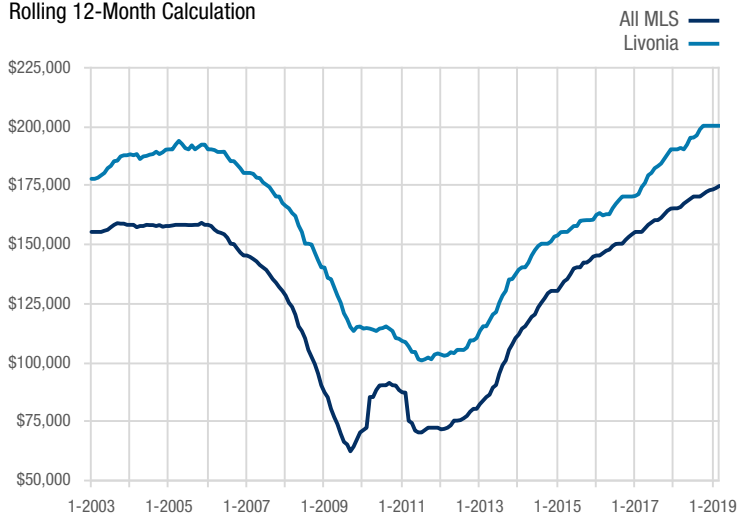
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	145	156	+ 7.6%	337	353	+ 4.7%
Pending Sales	118	140	+ 18.6%	311	306	- 1.6%
Closed Sales	116	85	- 26.7%	300	248	- 17.3%
Days on Market Until Sale	36	38	+ 5.6%	36	34	- 5.6%
Median Sales Price*	\$200,000	\$190,000	- 5.0%	\$193,250	\$187,250	- 3.1%
Average Sales Price*	\$210,199	\$205,601	- 2.2%	\$199,598	\$198,296	- 0.7%
Percent of List Price Received*	99.2%	97.1%	- 2.1%	98.4%	97.5%	- 0.9%
Inventory of Homes for Sale	139	105	- 24.5%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	21	16	- 23.8%	36	43	+ 19.4%
Pending Sales	15	18	+ 20.0%	32	37	+ 15.6%
Closed Sales	9	15	+ 66.7%	32	26	- 18.8%
Days on Market Until Sale	11	24	+ 118.2%	34	28	- 17.6%
Median Sales Price*	\$102,000	\$135,000	+ 32.4%	\$99,500	\$124,000	+ 24.6%
Average Sales Price*	\$142,989	\$146,340	+ 2.3%	\$126,453	\$142,196	+ 12.4%
Percent of List Price Received*	96.7%	96.1%	- 0.6%	94.6%	95.4%	+ 0.8%
Inventory of Homes for Sale	14	13	- 7.1%	—	—	—
Months Supply of Inventory	1.2	1.0	- 16.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

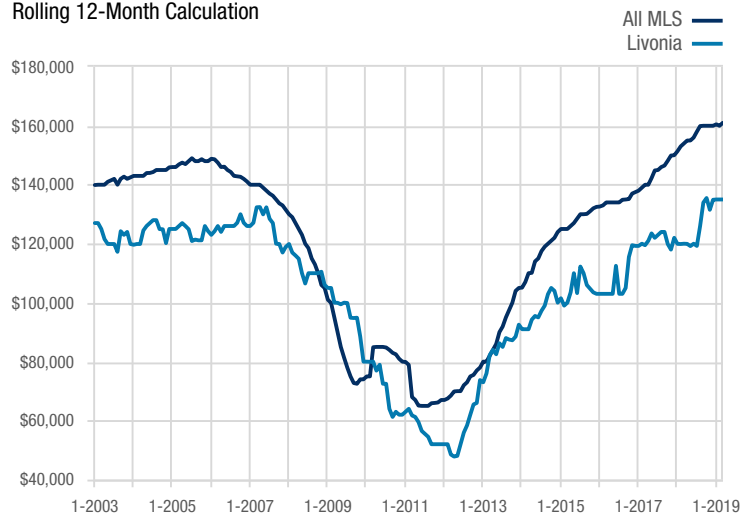
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.