

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Lodi Twp Washtenaw County

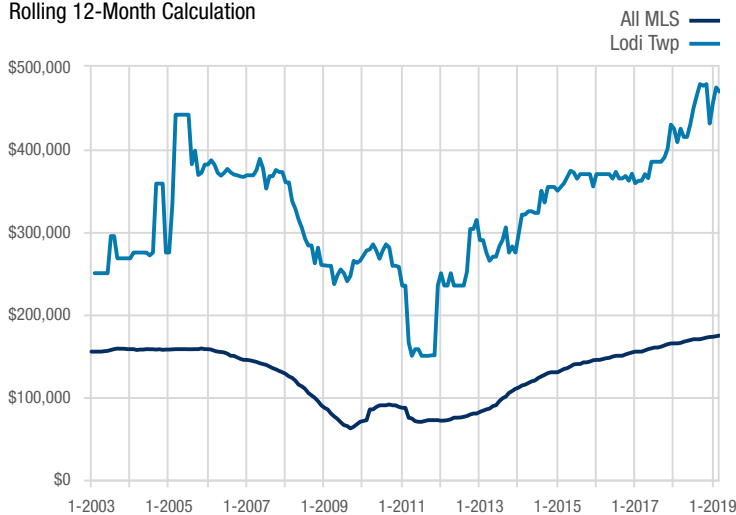
| Residential Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|------------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 4 | 9 | + 125.0% | 14 | 18 | + 28.6% |
| Pending Sales | 0 | 0 | 0.0% | 7 | 7 | 0.0% |
| Closed Sales | 1 | 4 | + 300.0% | 8 | 6 | - 25.0% |
| Days on Market Until Sale | 5 | 91 | + 1,720.0% | 62 | 101 | + 62.9% |
| Median Sales Price* | \$587,500 | \$477,500 | - 18.7% | \$330,000 | \$351,250 | + 6.4% |
| Average Sales Price* | \$587,500 | \$524,875 | - 10.7% | \$327,213 | \$459,000 | + 40.3% |
| Percent of List Price Received* | 100.0% | 99.1% | - 0.9% | 96.6% | 96.8% | + 0.2% |
| Inventory of Homes for Sale | 16 | 25 | + 56.3% | — | — | — |
| Months Supply of Inventory | 4.2 | 7.9 | + 88.1% | — | — | — |

| Condo Key Metrics | March | | | Year to Date | | |
|---------------------------------|-------|------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 0 | 1 | — | 1 | 1 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 1 | 1 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 1 | 0.0% |
| Days on Market Until Sale | — | — | — | 101 | 115 | + 13.9% |
| Median Sales Price* | — | — | — | \$416,000 | \$425,000 | + 2.2% |
| Average Sales Price* | — | — | — | \$416,000 | \$425,000 | + 2.2% |
| Percent of List Price Received* | — | — | — | 85.1% | 96.7% | + 13.6% |
| Inventory of Homes for Sale | 1 | 1 | 0.0% | — | — | — |
| Months Supply of Inventory | 1.0 | 1.0 | 0.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

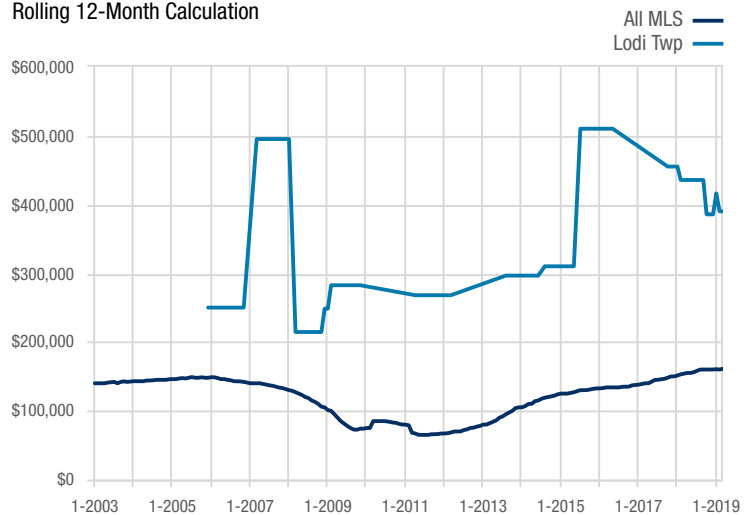
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.