

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Lyon Twp

Oakland County

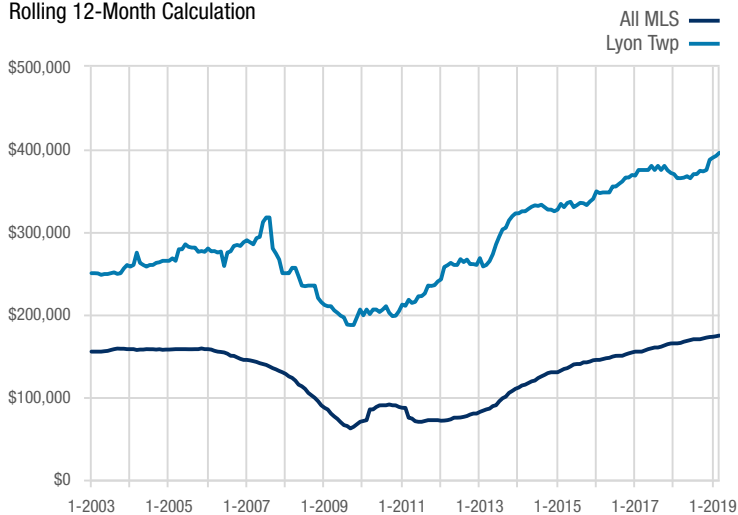
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	50	63	+ 26.0%	125	180	+ 44.0%
Pending Sales	37	17	- 54.1%	78	54	- 30.8%
Closed Sales	21	20	- 4.8%	52	47	- 9.6%
Days on Market Until Sale	51	40	- 21.6%	45	46	+ 2.2%
Median Sales Price*	\$365,000	<b>\$415,288</b>	+ 13.8%	\$344,287	<b>\$394,900</b>	+ 14.7%
Average Sales Price*	\$373,033	<b>\$458,019</b>	+ 22.8%	\$348,417	<b>\$410,400</b>	+ 17.8%
Percent of List Price Received*	99.9%	<b>99.2%</b>	- 0.7%	99.1%	<b>99.4%</b>	+ 0.3%
Inventory of Homes for Sale	71	103	+ 45.1%	—	—	—
Months Supply of Inventory	2.5	5.0	+ 100.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	7	7	0.0%	12	12	0.0%
Pending Sales	1	5	+ 400.0%	4	8	+ 100.0%
Closed Sales	3	1	- 66.7%	5	4	- 20.0%
Days on Market Until Sale	7	22	+ 214.3%	7	46	+ 557.1%
Median Sales Price*	\$349,900	<b>\$357,000</b>	+ 2.0%	\$349,900	<b>\$260,500</b>	- 25.6%
Average Sales Price*	\$378,112	<b>\$357,000</b>	- 5.6%	\$394,501	<b>\$236,200</b>	- 40.1%
Percent of List Price Received*	98.6%	<b>95.2%</b>	- 3.4%	98.6%	<b>96.1%</b>	- 2.5%
Inventory of Homes for Sale	9	9	0.0%	—	—	—
Months Supply of Inventory	3.3	3.4	+ 3.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

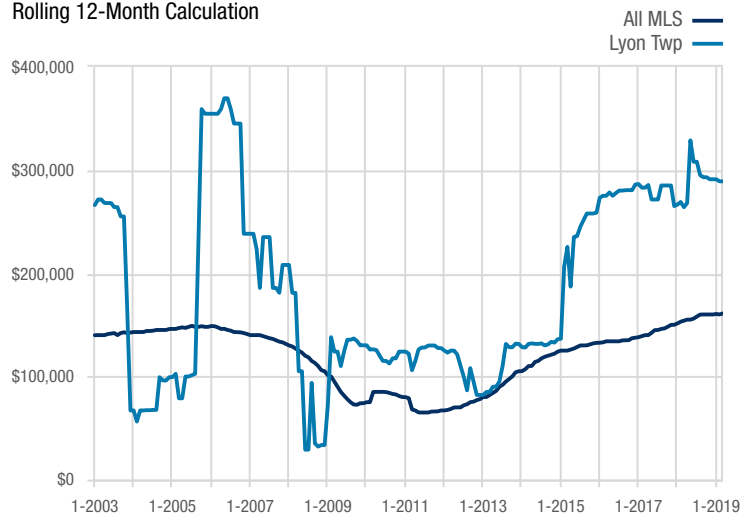
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.