

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Macomb County

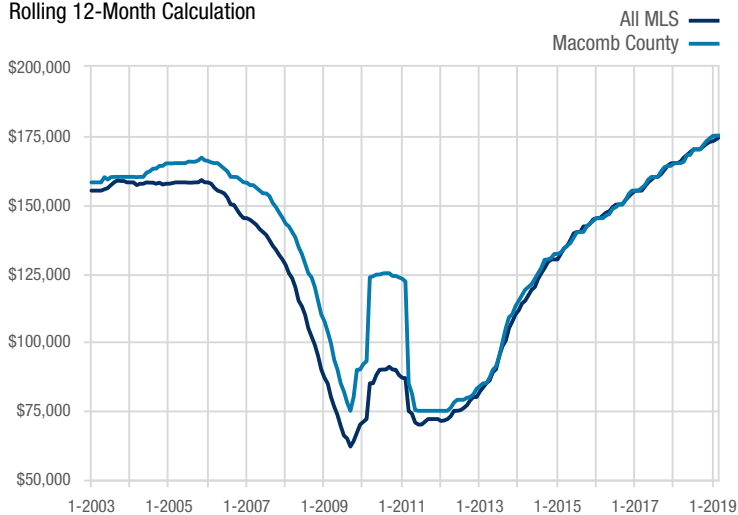
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1,184	1,301	+ 9.9%	2,948	3,189	+ 8.2%
Pending Sales	987	1,080	+ 9.4%	2,400	2,618	+ 9.1%
Closed Sales	751	877	+ 16.8%	2,089	2,098	+ 0.4%
Days on Market Until Sale	41	44	+ 7.3%	42	43	+ 2.4%
Median Sales Price*	\$165,000	\$174,000	+ 5.5%	\$160,950	\$167,500	+ 4.1%
Average Sales Price*	\$190,051	\$201,176	+ 5.9%	\$186,398	\$192,075	+ 3.0%
Percent of List Price Received*	97.6%	97.1%	- 0.5%	97.3%	97.0%	- 0.3%
Inventory of Homes for Sale	1,845	1,626	- 11.9%	—	—	—
Months Supply of Inventory	2.0	1.8	- 10.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	337	300	- 11.0%	811	769	- 5.2%
Pending Sales	309	262	- 15.2%	688	636	- 7.6%
Closed Sales	218	198	- 9.2%	523	544	+ 4.0%
Days on Market Until Sale	36	37	+ 2.8%	35	40	+ 14.3%
Median Sales Price*	\$134,950	\$138,000	+ 2.3%	\$135,000	\$138,000	+ 2.2%
Average Sales Price*	\$139,456	\$140,730	+ 0.9%	\$138,488	\$142,163	+ 2.7%
Percent of List Price Received*	98.0%	96.5%	- 1.5%	97.5%	96.7%	- 0.8%
Inventory of Homes for Sale	347	344	- 0.9%	—	—	—
Months Supply of Inventory	1.4	1.4	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

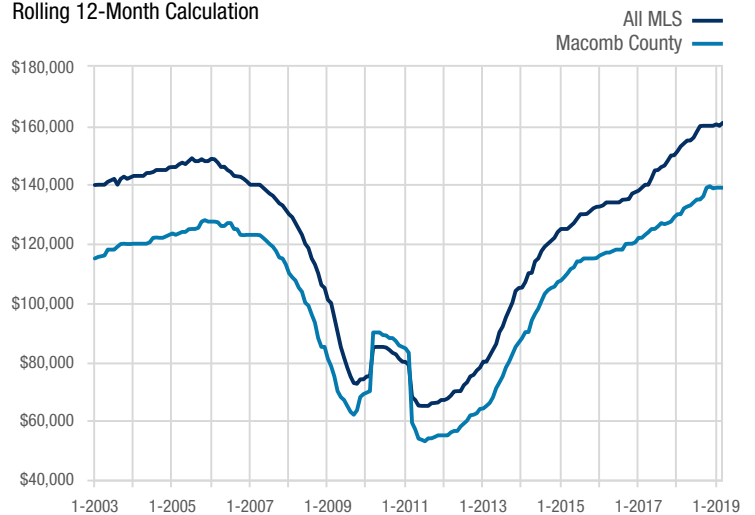
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.