

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Macomb Twp

Macomb County

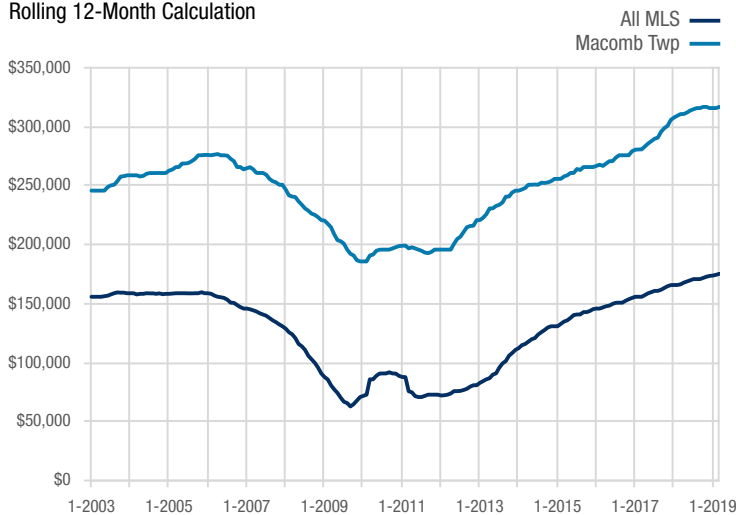
| Residential Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 126 | 154 | + 22.2% | 327 | 349 | + 6.7% |
| Pending Sales | 98 | 111 | + 13.3% | 245 | 244 | - 0.4% |
| Closed Sales | 75 | 81 | + 8.0% | 204 | 186 | - 8.8% |
| Days on Market Until Sale | 43 | 44 | + 2.3% | 44 | 43 | - 2.3% |
| Median Sales Price* | \$305,000 | \$319,000 | + 4.6% | \$310,750 | \$315,000 | + 1.4% |
| Average Sales Price* | \$292,682 | \$310,994 | + 6.3% | \$308,612 | \$311,884 | + 1.1% |
| Percent of List Price Received* | 98.2% | 97.2% | - 1.0% | 98.5% | 97.5% | - 1.0% |
| Inventory of Homes for Sale | 226 | 192 | - 15.0% | — | — | — |
| Months Supply of Inventory | 2.5 | 2.2 | - 12.0% | — | — | — |

| Condo Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 26 | 24 | - 7.7% | 59 | 72 | + 22.0% |
| Pending Sales | 26 | 20 | - 23.1% | 62 | 45 | - 27.4% |
| Closed Sales | 18 | 17 | - 5.6% | 44 | 40 | - 9.1% |
| Days on Market Until Sale | 39 | 29 | - 25.6% | 31 | 34 | + 9.7% |
| Median Sales Price* | \$214,250 | \$200,000 | - 6.7% | \$204,900 | \$187,000 | - 8.7% |
| Average Sales Price* | \$207,522 | \$192,706 | - 7.1% | \$197,855 | \$192,269 | - 2.8% |
| Percent of List Price Received* | 98.0% | 96.8% | - 1.2% | 98.6% | 96.5% | - 2.1% |
| Inventory of Homes for Sale | 22 | 29 | + 31.8% | — | — | — |
| Months Supply of Inventory | 0.9 | 1.5 | + 66.7% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

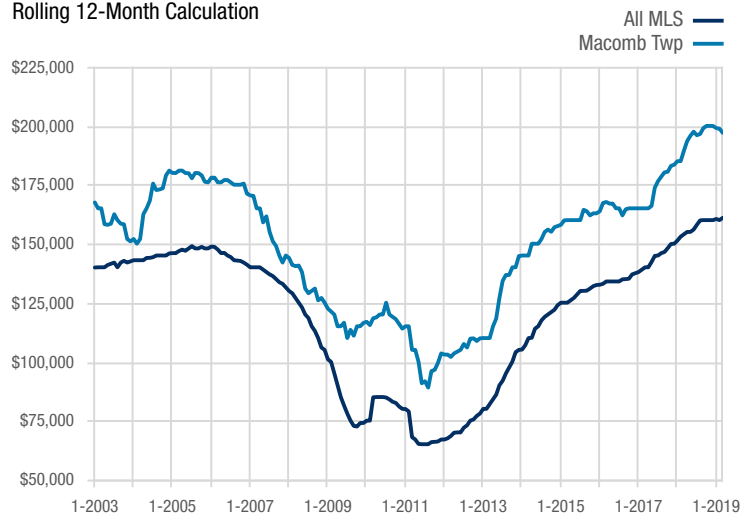
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.