

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Madison Heights

Oakland County

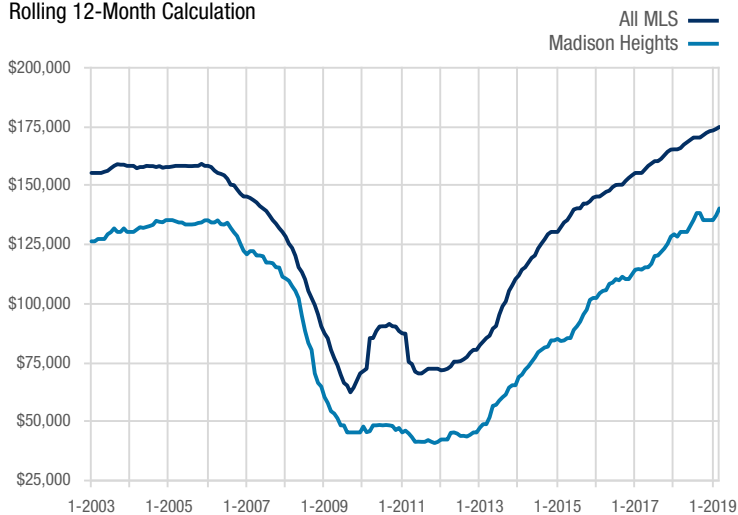
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	56	34	- 39.3%	105	95	- 9.5%
Pending Sales	37	27	- 27.0%	101	92	- 8.9%
Closed Sales	33	32	- 3.0%	78	91	+ 16.7%
Days on Market Until Sale	29	22	- 24.1%	31	31	0.0%
Median Sales Price*	\$130,500	\$157,450	+ 20.7%	\$121,500	\$141,000	+ 16.0%
Average Sales Price*	\$132,858	\$149,949	+ 12.9%	\$122,193	\$137,773	+ 12.8%
Percent of List Price Received*	98.8%	98.6%	- 0.2%	97.4%	97.2%	- 0.2%
Inventory of Homes for Sale	42	26	- 38.1%	—	—	—
Months Supply of Inventory	1.1	0.7	- 36.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	2	+ 100.0%	5	5	0.0%
Pending Sales	2	2	0.0%	6	4	- 33.3%
Closed Sales	3	2	- 33.3%	3	4	+ 33.3%
Days on Market Until Sale	20	5	- 75.0%	20	59	+ 195.0%
Median Sales Price*	\$92,500	\$115,500	+ 24.9%	\$92,500	\$86,750	- 6.2%
Average Sales Price*	\$99,000	\$115,500	+ 16.7%	\$99,000	\$92,875	- 6.2%
Percent of List Price Received*	96.7%	99.3%	+ 2.7%	96.7%	97.3%	+ 0.6%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.6	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

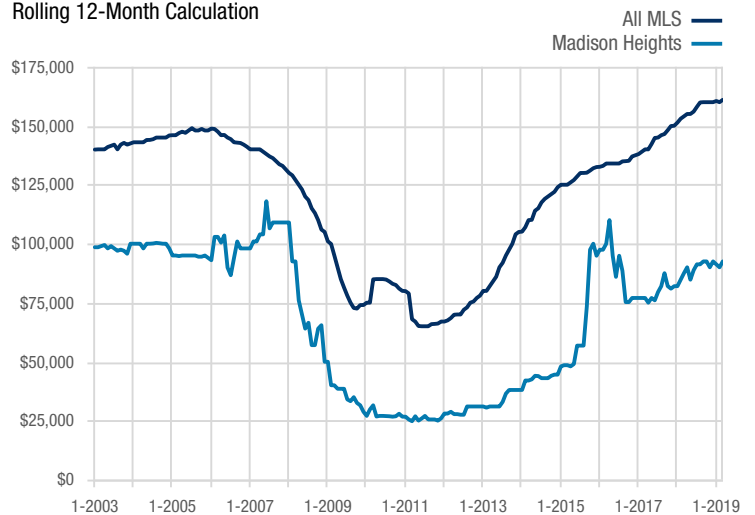
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.