

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Madison Twp

Lenawee County

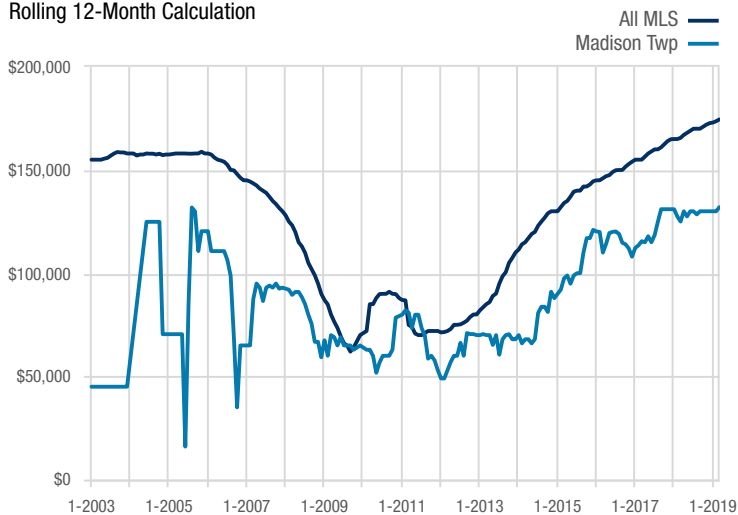
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	7	+ 133.3%	9	14	+ 55.6%
Pending Sales	3	3	0.0%	14	10	- 28.6%
Closed Sales	4	2	- 50.0%	12	13	+ 8.3%
Days on Market Until Sale	102	32	- 68.6%	99	55	- 44.4%
Median Sales Price*	\$93,000	\$159,500	+ 71.5%	\$111,000	\$136,500	+ 23.0%
Average Sales Price*	\$132,750	\$159,500	+ 20.2%	\$137,996	\$141,992	+ 2.9%
Percent of List Price Received*	108.1%	96.5%	- 10.7%	102.7%	100.6%	- 2.0%
Inventory of Homes for Sale	11	11	0.0%	—	—	—
Months Supply of Inventory	2.5	1.8	- 28.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	40	—
Median Sales Price*	—	—	—	—	\$125,000	—
Average Sales Price*	—	—	—	—	\$125,000	—
Percent of List Price Received*	—	—	—	—	100.0%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

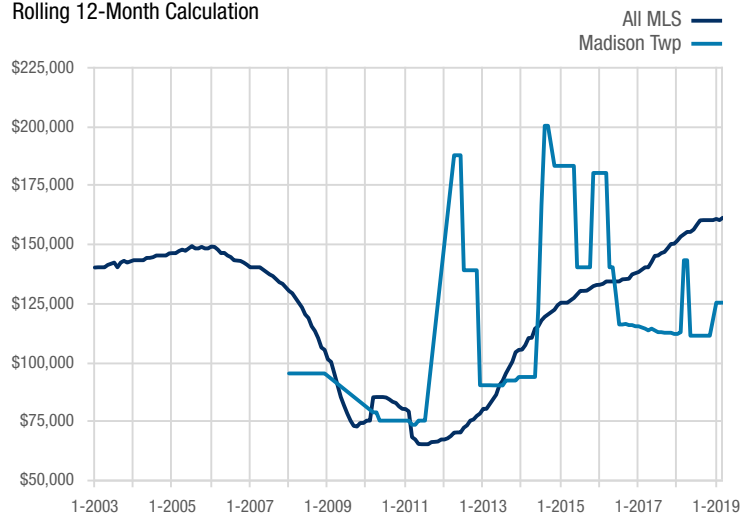
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.