

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Marathon Twp

Lapeer County

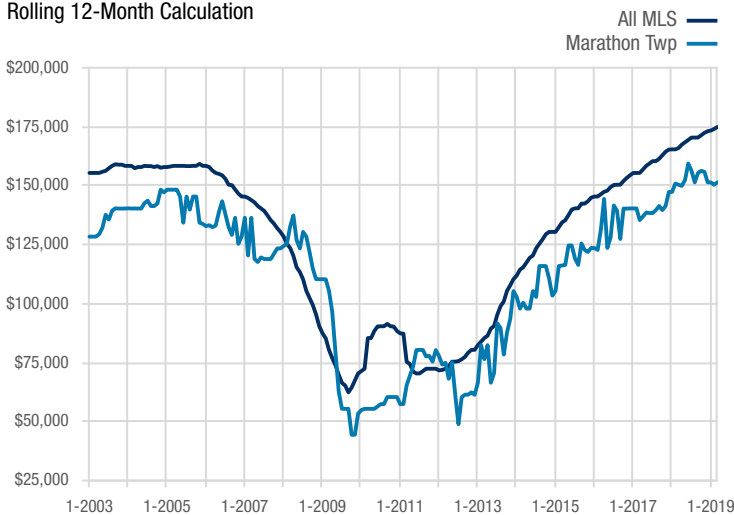
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	7	+ 16.7%	12	13	+ 8.3%
Pending Sales	5	3	- 40.0%	8	7	- 12.5%
Closed Sales	4	2	- 50.0%	11	3	- 72.7%
Days on Market Until Sale	9	39	+ 333.3%	50	66	+ 32.0%
Median Sales Price*	\$147,500	\$159,500	+ 8.1%	\$150,000	\$139,000	- 7.3%
Average Sales Price*	\$151,500	\$159,500	+ 5.3%	\$153,127	\$117,667	- 23.2%
Percent of List Price Received*	100.3%	100.2%	- 0.1%	99.5%	93.8%	- 5.7%
Inventory of Homes for Sale	17	11	- 35.3%	—	—	—
Months Supply of Inventory	3.4	2.8	- 17.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

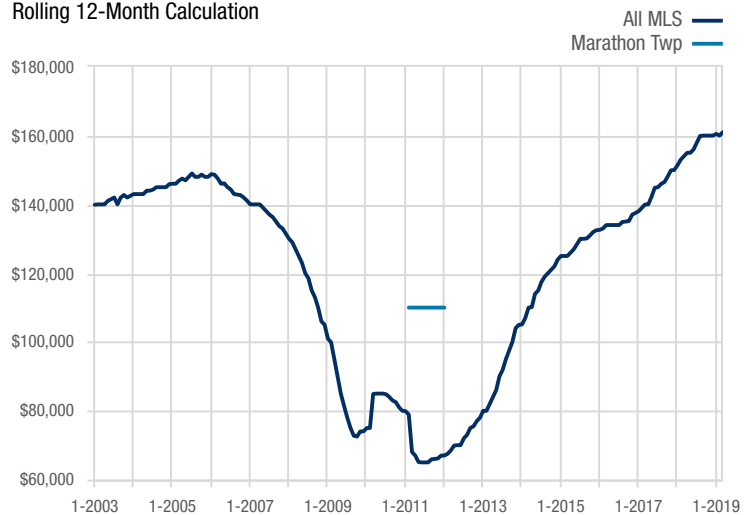
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.