

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Marine City

St. Clair County

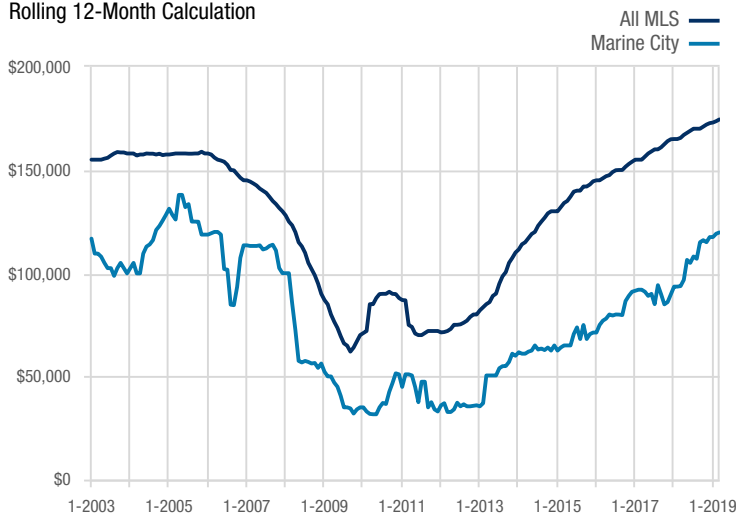
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	10	8	- 20.0%	18	13	- 27.8%
Pending Sales	4	4	0.0%	17	12	- 29.4%
Closed Sales	10	5	- 50.0%	18	11	- 38.9%
Days on Market Until Sale	41	80	+ 95.1%	39	71	+ 82.1%
Median Sales Price*	\$104,250	\$109,000	+ 4.6%	\$90,000	\$119,750	+ 33.1%
Average Sales Price*	\$114,490	\$151,200	+ 32.1%	\$132,861	\$150,650	+ 13.4%
Percent of List Price Received*	96.4%	95.1%	- 1.3%	97.4%	95.8%	- 1.6%
Inventory of Homes for Sale	17	12	- 29.4%	—	—	—
Months Supply of Inventory	3.2	2.2	- 31.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	1	—	0	2	—
Pending Sales	0	2	—	1	5	+ 400.0%
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	47	—
Median Sales Price*	—	—	—	—	\$138,000	—
Average Sales Price*	—	—	—	—	\$138,000	—
Percent of List Price Received*	—	—	—	—	98.6%	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.6	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

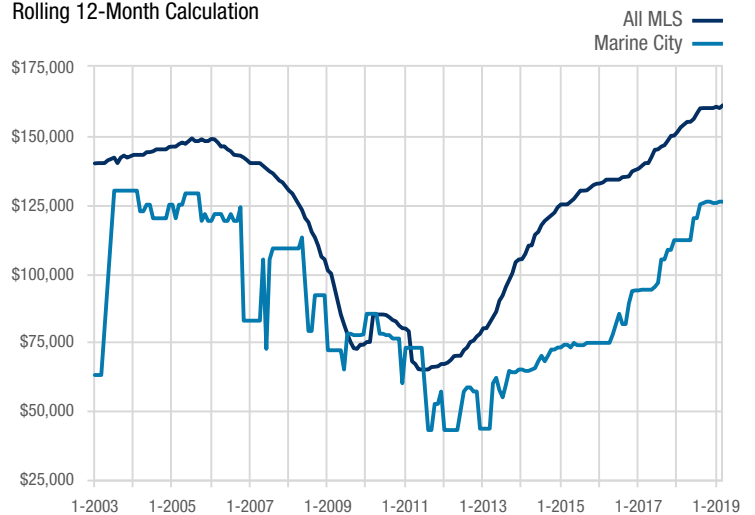
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.