

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Marion Twp

Livingston County

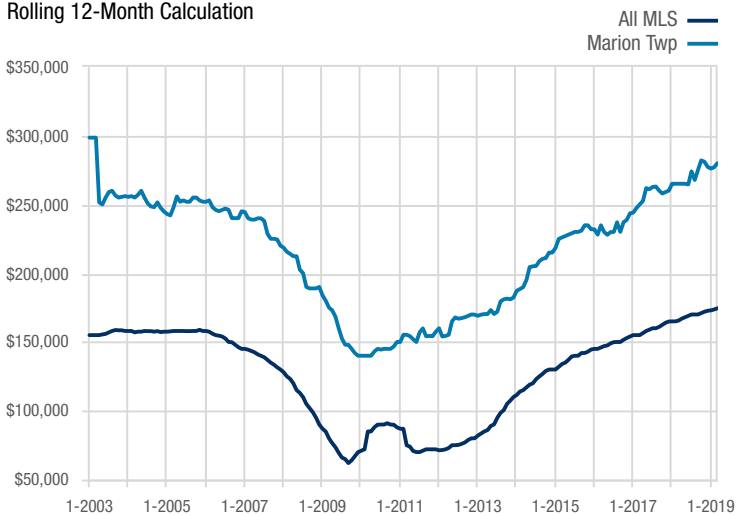
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	24	25	+ 4.2%	64	76	+ 18.8%
Pending Sales	22	15	- 31.8%	47	42	- 10.6%
Closed Sales	13	8	- 38.5%	25	27	+ 8.0%
Days on Market Until Sale	20	30	+ 50.0%	47	46	- 2.1%
Median Sales Price*	\$262,500	\$298,950	+ 13.9%	\$267,500	\$298,000	+ 11.4%
Average Sales Price*	\$288,793	\$304,175	+ 5.3%	\$293,248	\$304,061	+ 3.7%
Percent of List Price Received*	98.3%	100.2%	+ 1.9%	98.1%	99.8%	+ 1.7%
Inventory of Homes for Sale	45	39	- 13.3%	—	—	—
Months Supply of Inventory	2.8	2.8	0.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	3	+ 200.0%	6	7	+ 16.7%
Pending Sales	4	1	- 75.0%	9	4	- 55.6%
Closed Sales	0	2	—	1	5	+ 400.0%
Days on Market Until Sale	—	78	—	2	54	+ 2,600.0%
Median Sales Price*	—	\$214,000	—	\$205,000	\$217,500	+ 6.1%
Average Sales Price*	—	\$214,000	—	\$205,000	\$219,100	+ 6.9%
Percent of List Price Received*	—	98.5%	—	97.7%	98.6%	+ 0.9%
Inventory of Homes for Sale	3	8	+ 166.7%	—	—	—
Months Supply of Inventory	0.8	4.4	+ 450.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

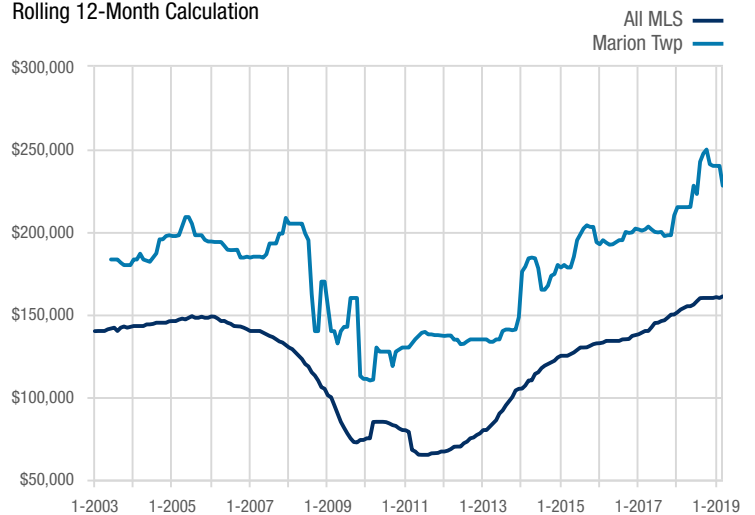
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.