

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Mayfield Twp

Lapeer County

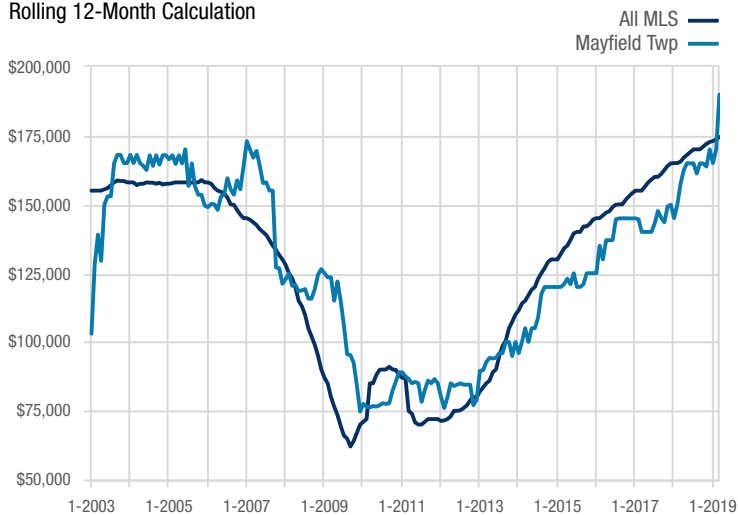
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	13	13	0.0%	35	29	- 17.1%
Pending Sales	9	16	+ 77.8%	25	24	- 4.0%
Closed Sales	11	3	- 72.7%	19	15	- 21.1%
Days on Market Until Sale	43	122	+ 183.7%	46	68	+ 47.8%
Median Sales Price*	\$154,437	\$216,000	+ 39.9%	\$160,000	\$179,000	+ 11.9%
Average Sales Price*	\$173,922	\$208,833	+ 20.1%	\$176,002	\$184,767	+ 5.0%
Percent of List Price Received*	96.5%	96.6%	+ 0.1%	95.9%	97.7%	+ 1.9%
Inventory of Homes for Sale	28	15	- 46.4%	—	—	—
Months Supply of Inventory	3.8	2.1	- 44.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

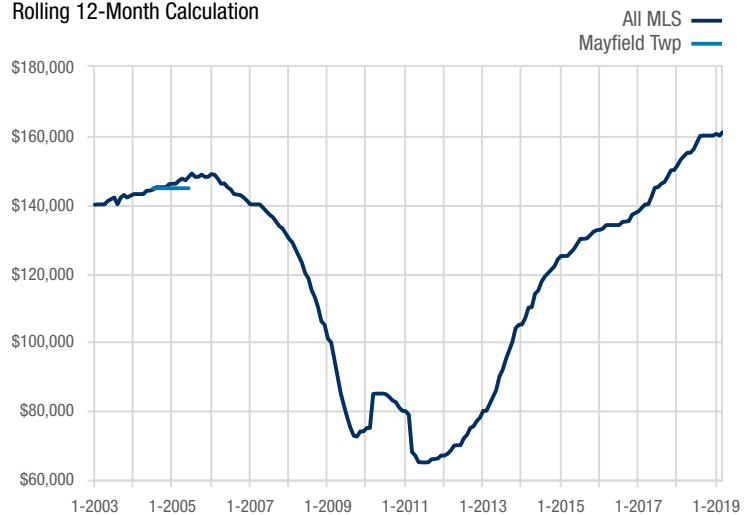
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.