

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Memphis

Macomb and St. Clair Counties

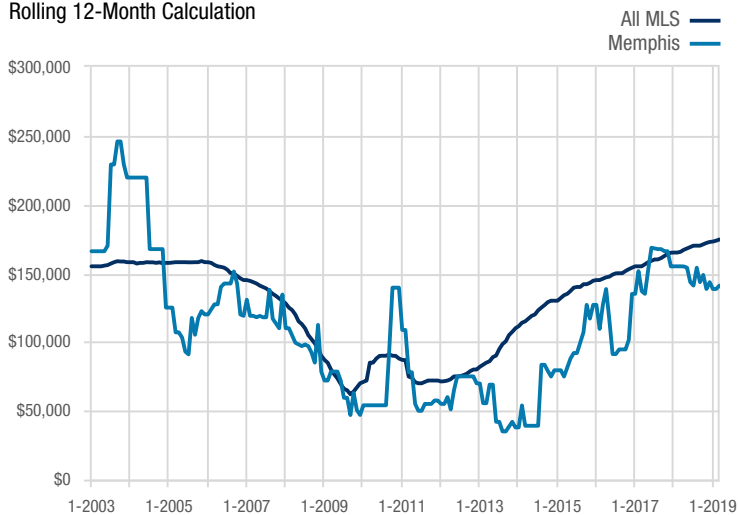
| Residential<br>Key Metrics      | March     |      |          | Year to Date |                  |          |
|---------------------------------|-----------|------|----------|--------------|------------------|----------|
|                                 | 2018      | 2019 | % Change | Thru 3-2018  | Thru 3-2019      | % Change |
| New Listings                    | 2         | 1    | - 50.0%  | 4            | 3                | - 25.0%  |
| Pending Sales                   | 3         | 1    | - 66.7%  | 4            | 1                | - 75.0%  |
| Closed Sales                    | 1         | 0    | - 100.0% | 3            | 2                | - 33.3%  |
| Days on Market Until Sale       | 104       | —    | —        | 49           | 20               | - 59.2%  |
| Median Sales Price*             | \$138,000 | —    | —        | \$157,000    | <b>\$148,700</b> | - 5.3%   |
| Average Sales Price*            | \$138,000 | —    | —        | \$151,967    | <b>\$148,700</b> | - 2.1%   |
| Percent of List Price Received* | 102.3%    | —    | —        | 95.7%        | <b>100.0%</b>    | + 4.5%   |
| Inventory of Homes for Sale     | 2         | 2    | 0.0%     | —            | —                | —        |
| Months Supply of Inventory      | 1.0       | 1.3  | + 30.0%  | —            | —                | —        |

| Condo<br>Key Metrics            | March |      |          | Year to Date |             |          |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
|                                 | 2018  | 2019 | % Change | Thru 3-2018  | Thru 3-2019 | % Change |
| New Listings                    | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                   | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                    | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale       | —     | —    | —        | —            | —           | —        |
| Median Sales Price*             | —     | —    | —        | —            | —           | —        |
| Average Sales Price*            | —     | —    | —        | —            | —           | —        |
| Percent of List Price Received* | —     | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 0     | 0    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory      | —     | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

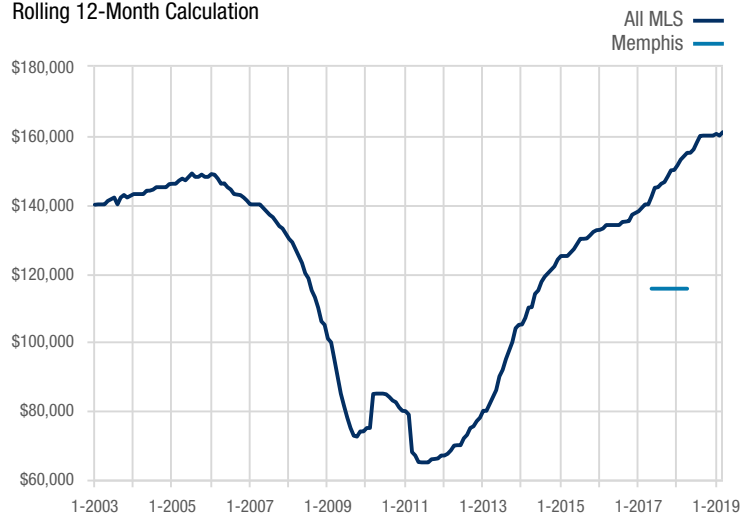
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.