

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Metamora Twp

Lapeer County

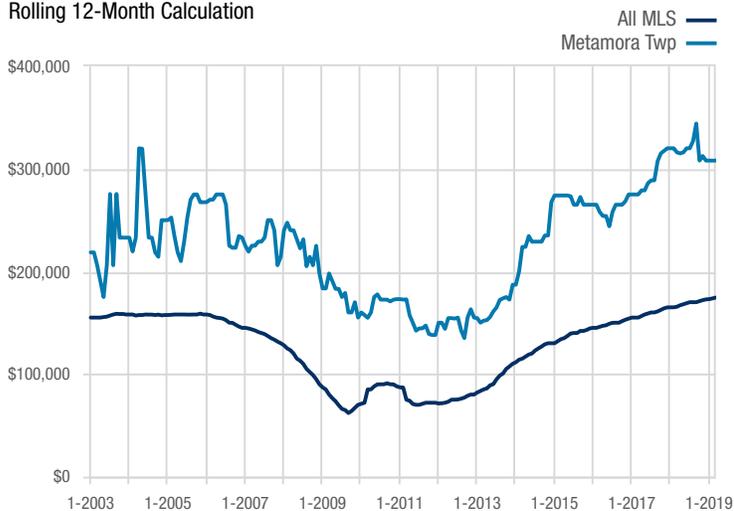
| Residential Key Metrics | March | | | Year to Date | | |
|---------------------------------|-------|-----------|----------|--------------|-------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 7 | 8 | + 14.3% | 18 | 20 | + 11.1% |
| Pending Sales | 6 | 3 | - 50.0% | 10 | 9 | - 10.0% |
| Closed Sales | 0 | 3 | — | 4 | 12 | + 200.0% |
| Days on Market Until Sale | — | 120 | — | 31 | 63 | + 103.2% |
| Median Sales Price* | — | \$564,000 | — | \$347,000 | \$303,500 | - 12.5% |
| Average Sales Price* | — | \$571,333 | — | \$556,000 | \$349,833 | - 37.1% |
| Percent of List Price Received* | — | 91.9% | — | 89.3% | 95.1% | + 6.5% |
| Inventory of Homes for Sale | 34 | 32 | - 5.9% | — | — | — |
| Months Supply of Inventory | 7.0 | 7.5 | + 7.1% | — | — | — |

| Condo Key Metrics | March | | | Year to Date | | |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

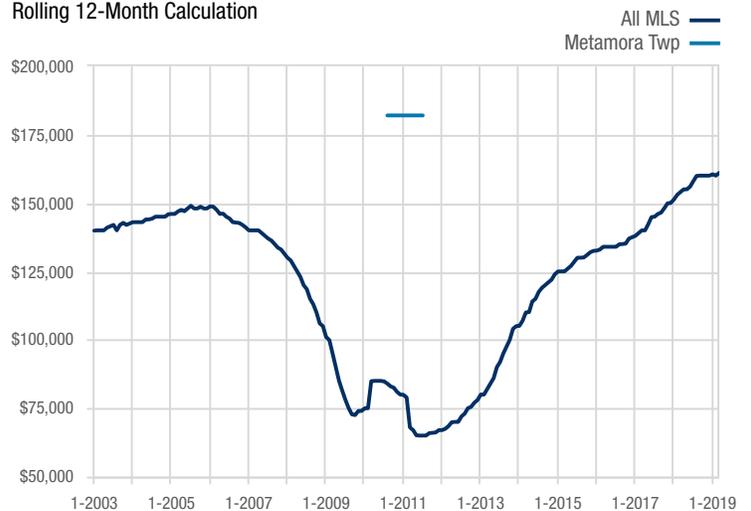
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.