

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Milford Twp

Oakland County

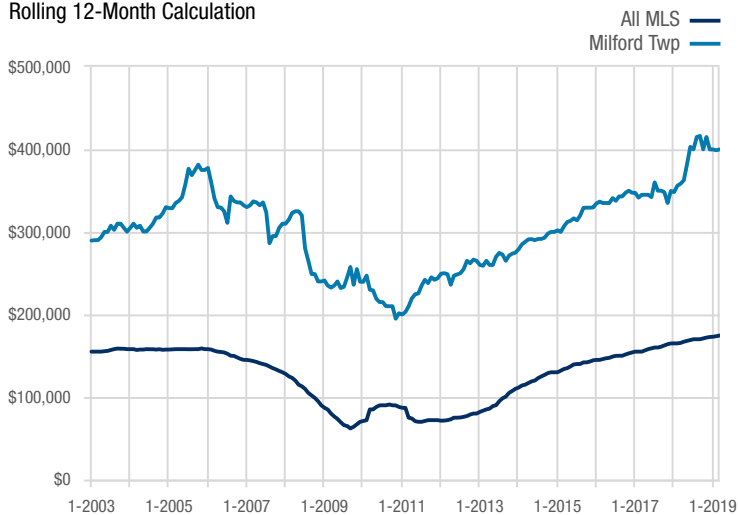
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	29	18	- 37.9%	62	62	0.0%
Pending Sales	15	10	- 33.3%	24	22	- 8.3%
Closed Sales	9	7	- 22.2%	16	16	0.0%
Days on Market Until Sale	65	53	- 18.5%	70	51	- 27.1%
Median Sales Price*	\$415,000	\$434,000	+ 4.6%	\$418,100	\$431,950	+ 3.3%
Average Sales Price*	\$486,444	\$476,271	- 2.1%	\$469,075	\$497,629	+ 6.1%
Percent of List Price Received*	97.8%	97.3%	- 0.5%	96.8%	98.0%	+ 1.2%
Inventory of Homes for Sale	76	54	- 28.9%	—	—	—
Months Supply of Inventory	6.8	5.5	- 19.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	4	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	42	—	—	42	—
Median Sales Price*	—	\$28,000	—	—	\$28,000	—
Average Sales Price*	—	\$28,000	—	—	\$28,000	—
Percent of List Price Received*	—	103.7%	—	—	103.7%	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	1.0	2.0	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

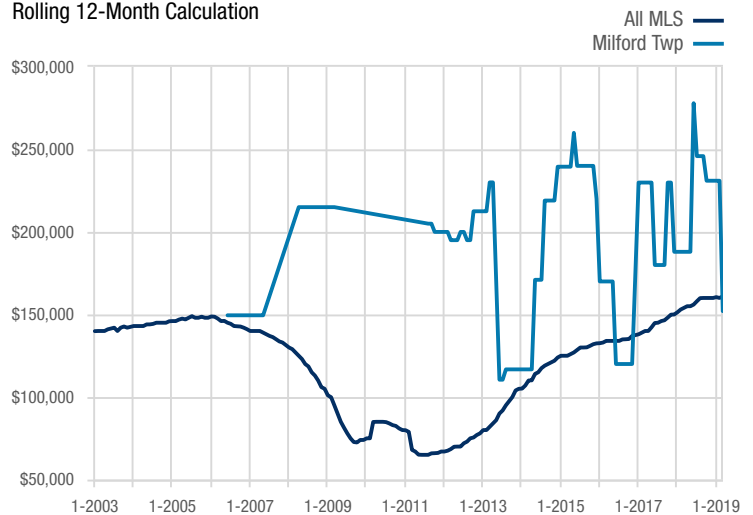
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.