

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Milford Vlg

Oakland County

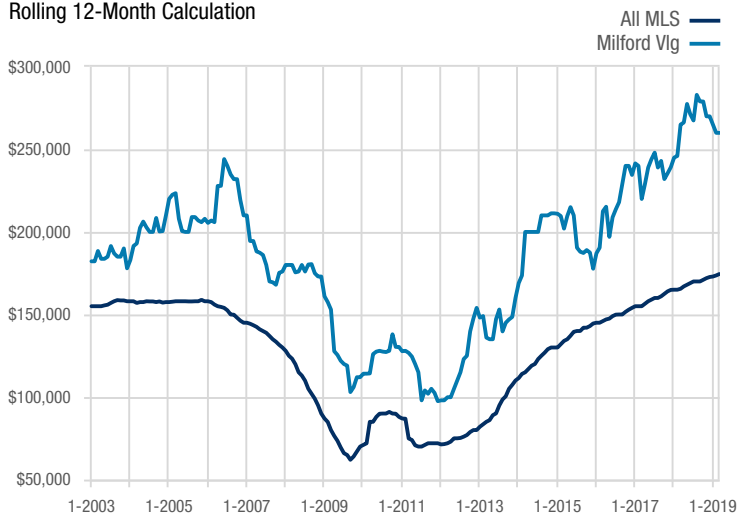
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	14	12	- 14.3%	32	30	- 6.3%
Pending Sales	10	12	+ 20.0%	20	31	+ 55.0%
Closed Sales	7	10	+ 42.9%	15	26	+ 73.3%
Days on Market Until Sale	73	60	- 17.8%	53	50	- 5.7%
Median Sales Price*	\$284,500	<b>\$266,000</b>	- 6.5%	\$298,000	<b>\$271,000</b>	- 9.1%
Average Sales Price*	\$333,218	<b>\$267,150</b>	- 19.8%	\$319,158	<b>\$274,681</b>	- 13.9%
Percent of List Price Received*	98.5%	<b>97.3%</b>	- 1.2%	98.9%	<b>97.4%</b>	- 1.5%
Inventory of Homes for Sale	19	14	- 26.3%	—	—	—
Months Supply of Inventory	2.2	1.8	- 18.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	6	+ 100.0%	7	11	+ 57.1%
Pending Sales	2	4	+ 100.0%	7	8	+ 14.3%
Closed Sales	2	3	+ 50.0%	4	4	0.0%
Days on Market Until Sale	7	75	+ 971.4%	28	59	+ 110.7%
Median Sales Price*	\$299,950	<b>\$95,000</b>	- 68.3%	\$292,500	<b>\$170,000</b>	- 41.9%
Average Sales Price*	\$299,950	<b>\$171,500</b>	- 42.8%	\$281,725	<b>\$189,875</b>	- 32.6%
Percent of List Price Received*	99.2%	<b>95.6%</b>	- 3.6%	97.7%	<b>96.2%</b>	- 1.5%
Inventory of Homes for Sale	6	9	+ 50.0%	—	—	—
Months Supply of Inventory	2.1	3.4	+ 61.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

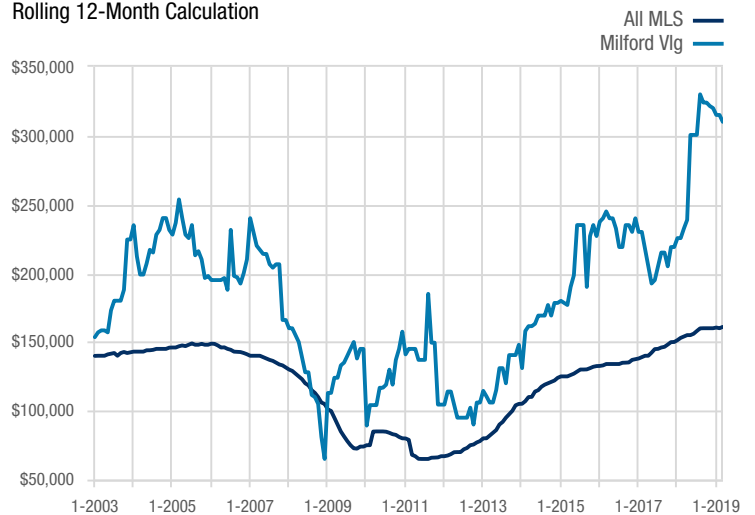
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.