

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Monroe County

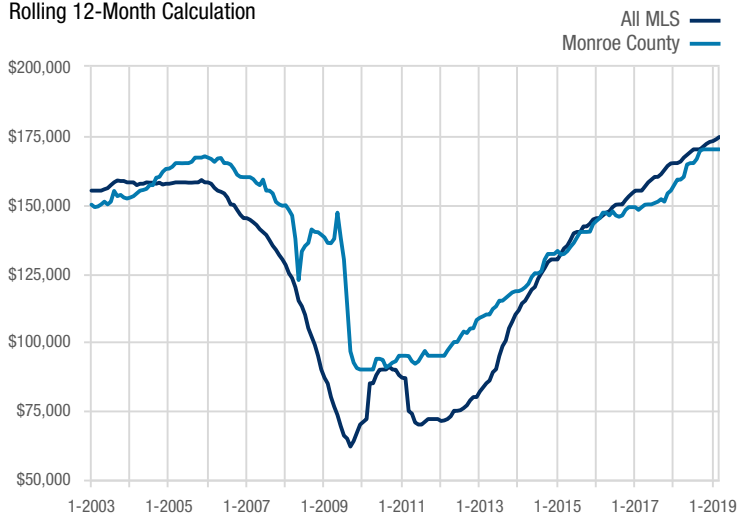
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	188	<b>175</b>	- 6.9%	469	<b>454</b>	- 3.2%
Pending Sales	157	<b>166</b>	+ 5.7%	391	<b>412</b>	+ 5.4%
Closed Sales	143	<b>131</b>	- 8.4%	349	<b>338</b>	- 3.2%
Days on Market Until Sale	95	<b>73</b>	- 23.2%	94	<b>73</b>	- 22.3%
Median Sales Price*	\$156,500	<b>\$164,000</b>	+ 4.8%	\$160,000	<b>\$165,000</b>	+ 3.1%
Average Sales Price*	\$175,184	<b>\$176,874</b>	+ 1.0%	\$178,055	<b>\$176,161</b>	- 1.1%
Percent of List Price Received*	96.3%	<b>96.5%</b>	+ 0.2%	96.6%	<b>97.3%</b>	+ 0.7%
Inventory of Homes for Sale	1,042	<b>363</b>	- 65.2%	—	—	—
Months Supply of Inventory	6.6	<b>2.4</b>	- 63.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	10	<b>8</b>	- 20.0%	21	<b>27</b>	+ 28.6%
Pending Sales	7	<b>10</b>	+ 42.9%	15	<b>19</b>	+ 26.7%
Closed Sales	6	<b>4</b>	- 33.3%	13	<b>14</b>	+ 7.7%
Days on Market Until Sale	68	<b>23</b>	- 66.2%	76	<b>55</b>	- 27.6%
Median Sales Price*	\$146,000	<b>\$118,450</b>	- 18.9%	\$153,000	<b>\$123,700</b>	- 19.2%
Average Sales Price*	\$154,567	<b>\$90,725</b>	- 41.3%	\$165,920	<b>\$142,771</b>	- 14.0%
Percent of List Price Received*	98.4%	<b>94.7%</b>	- 3.8%	96.8%	<b>95.7%</b>	- 1.1%
Inventory of Homes for Sale	45	<b>22</b>	- 51.1%	—	—	—
Months Supply of Inventory	8.7	<b>3.1</b>	- 64.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

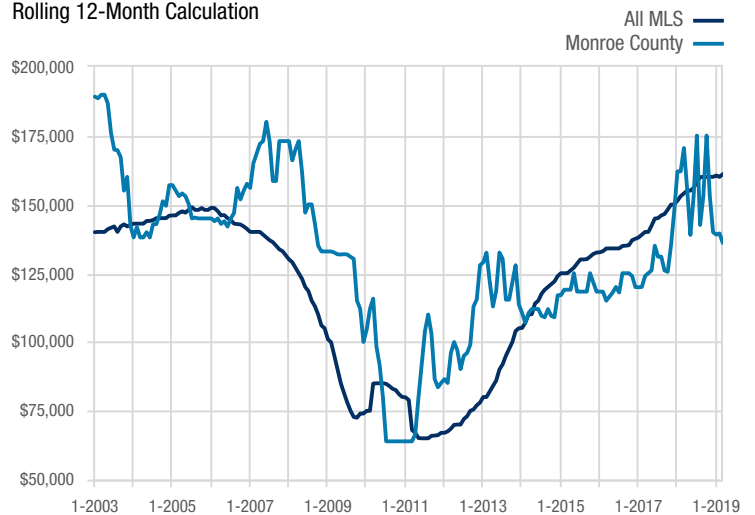
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.