

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Monroe Twp

Monroe County

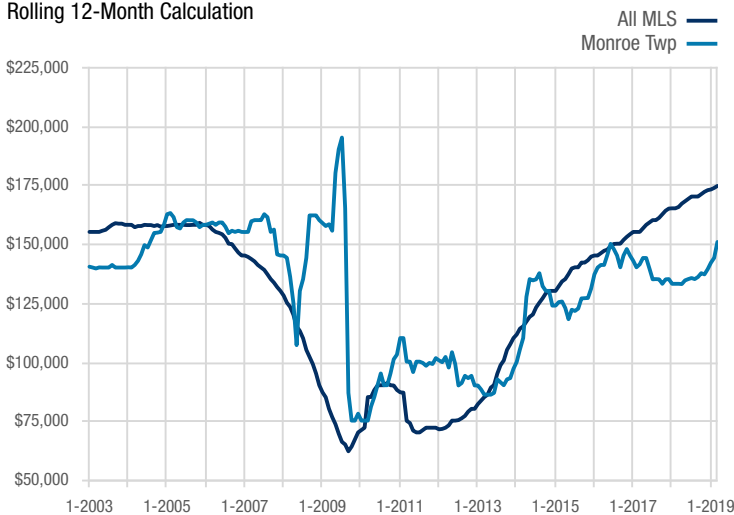
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	20	13	- 35.0%	64	32	- 50.0%
Pending Sales	25	12	- 52.0%	55	26	- 52.7%
Closed Sales	19	8	- 57.9%	48	21	- 56.3%
Days on Market Until Sale	126	44	- 65.1%	110	42	- 61.8%
Median Sales Price*	\$127,500	\$224,000	+ 75.7%	\$121,950	\$155,000	+ 27.1%
Average Sales Price*	\$151,292	\$231,375	+ 52.9%	\$145,160	\$179,354	+ 23.6%
Percent of List Price Received*	93.7%	95.7%	+ 2.1%	95.7%	100.2%	+ 4.7%
Inventory of Homes for Sale	110	34	- 69.1%	—	—	—
Months Supply of Inventory	4.9	2.3	- 53.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	1	- 66.7%	5	4	- 20.0%
Pending Sales	2	1	- 50.0%	3	1	- 66.7%
Closed Sales	2	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	30	—	—	39	—	—
Median Sales Price*	\$135,000	—	—	\$139,000	—	—
Average Sales Price*	\$135,000	—	—	\$168,333	—	—
Percent of List Price Received*	100.1%	—	—	99.4%	—	—
Inventory of Homes for Sale	3	5	+ 66.7%	—	—	—
Months Supply of Inventory	1.7	2.7	+ 58.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

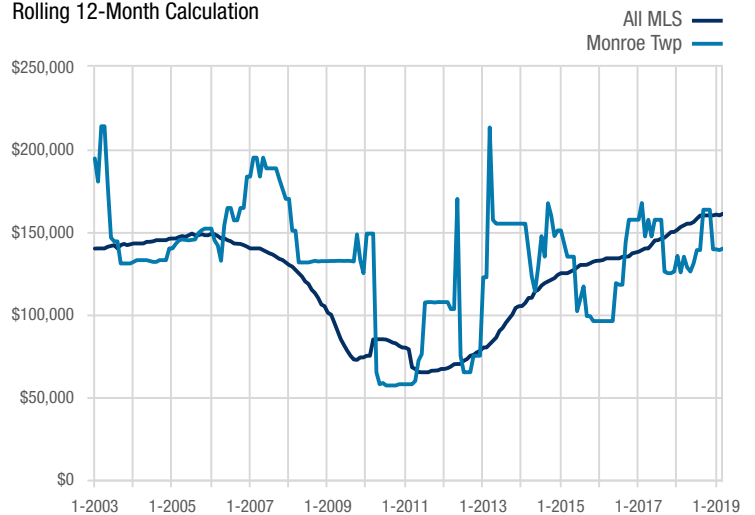
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.