

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Montrose Twp

Genesee County

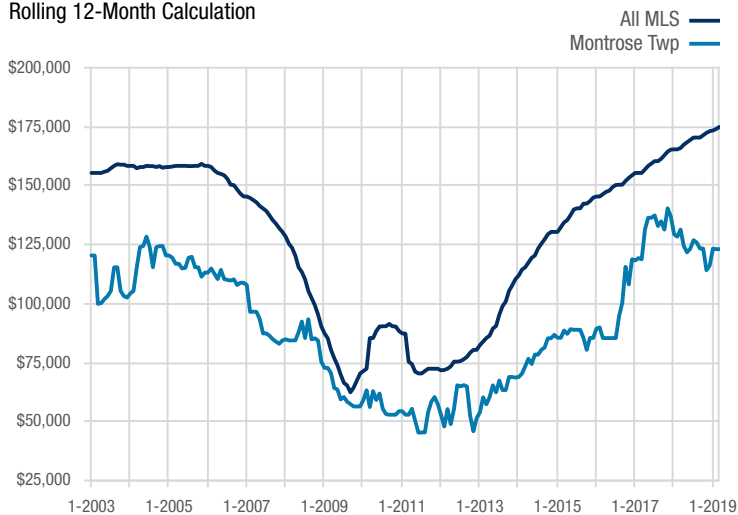
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	5	- 16.7%	21	19	- 9.5%
Pending Sales	5	8	+ 60.0%	18	20	+ 11.1%
Closed Sales	4	4	0.0%	15	14	- 6.7%
Days on Market Until Sale	48	30	- 37.5%	48	44	- 8.3%
Median Sales Price*	\$127,250	\$124,950	- 1.8%	\$119,900	\$147,950	+ 23.4%
Average Sales Price*	\$132,350	\$109,200	- 17.5%	\$119,740	\$139,093	+ 16.2%
Percent of List Price Received*	97.0%	96.8%	- 0.2%	96.7%	97.3%	+ 0.6%
Inventory of Homes for Sale	16	12	- 25.0%	—	—	—
Months Supply of Inventory	2.7	2.1	- 22.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

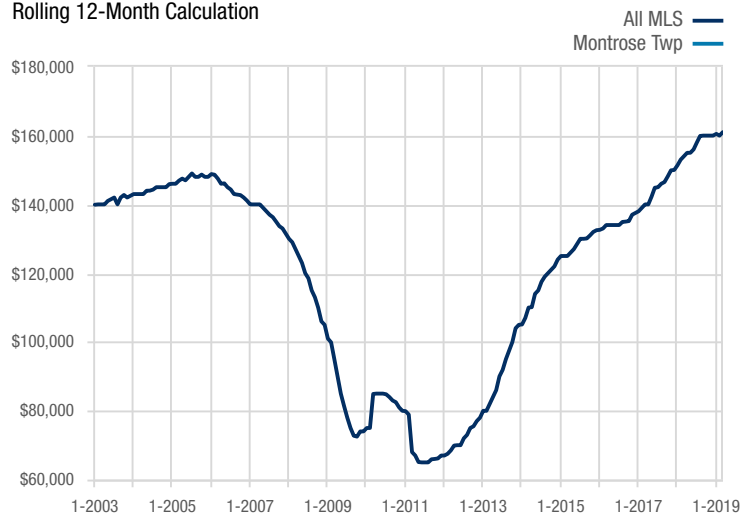
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.