

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Montrose

Genesee County

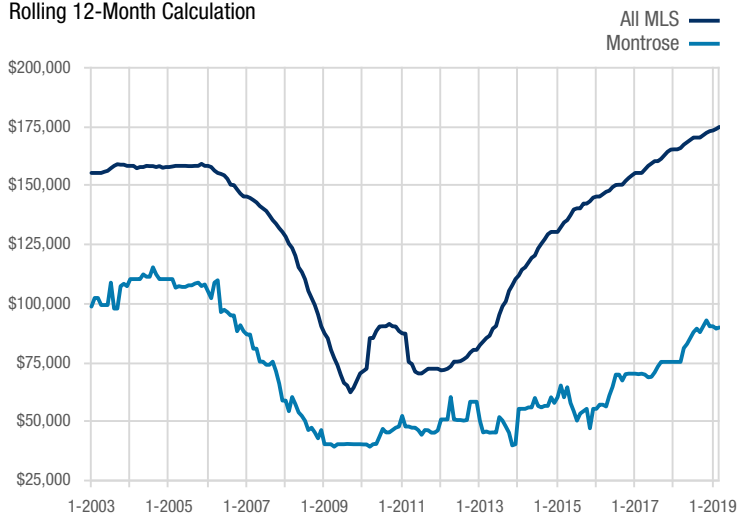
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	3	- 72.7%	17	6	- 64.7%
Pending Sales	5	2	- 60.0%	7	8	+ 14.3%
Closed Sales	2	5	+ 150.0%	3	9	+ 200.0%
Days on Market Until Sale	50	40	- 20.0%	44	58	+ 31.8%
Median Sales Price*	\$77,000	\$90,000	+ 16.9%	\$61,000	\$89,000	+ 45.9%
Average Sales Price*	\$77,000	\$84,660	+ 9.9%	\$71,667	\$83,967	+ 17.2%
Percent of List Price Received*	93.1%	97.3%	+ 4.5%	122.6%	97.9%	- 20.1%
Inventory of Homes for Sale	22	4	- 81.8%	—	—	—
Months Supply of Inventory	6.1	0.8	- 86.9%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

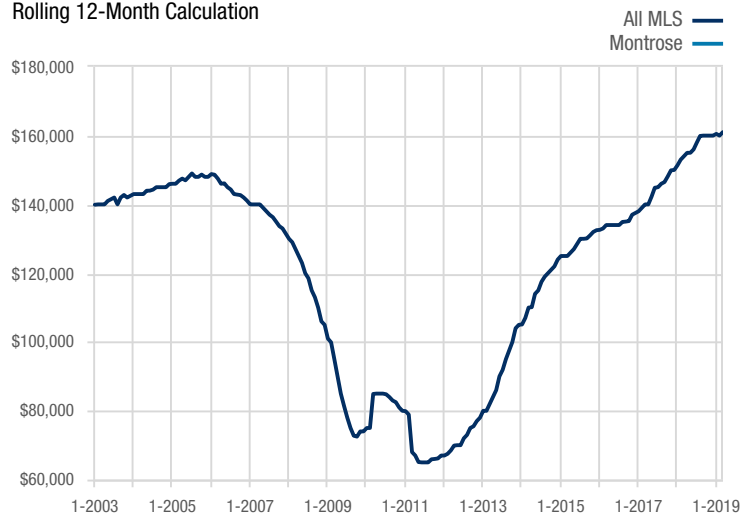
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.