

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Morenci

Lenawee County

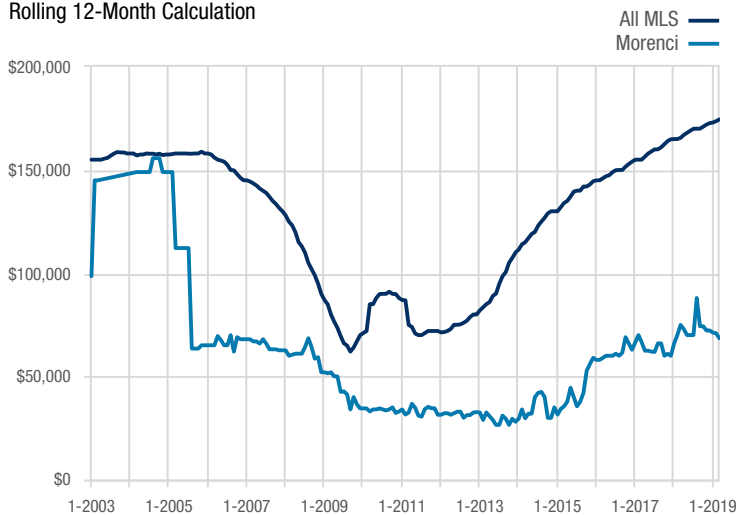
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	3	0.0%	12	10	- 16.7%
Pending Sales	3	0	- 100.0%	5	1	- 80.0%
Closed Sales	2	1	- 50.0%	4	2	- 50.0%
Days on Market Until Sale	14	37	+ 164.3%	36	31	- 13.9%
Median Sales Price*	\$114,500	\$24,000	- 79.0%	\$104,250	\$23,000	- 77.9%
Average Sales Price*	\$114,500	\$24,000	- 79.0%	\$108,875	\$23,000	- 78.9%
Percent of List Price Received*	95.8%	80.3%	- 16.2%	97.2%	82.4%	- 15.2%
Inventory of Homes for Sale	16	15	- 6.3%	—	—	—
Months Supply of Inventory	8.4	5.6	- 33.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

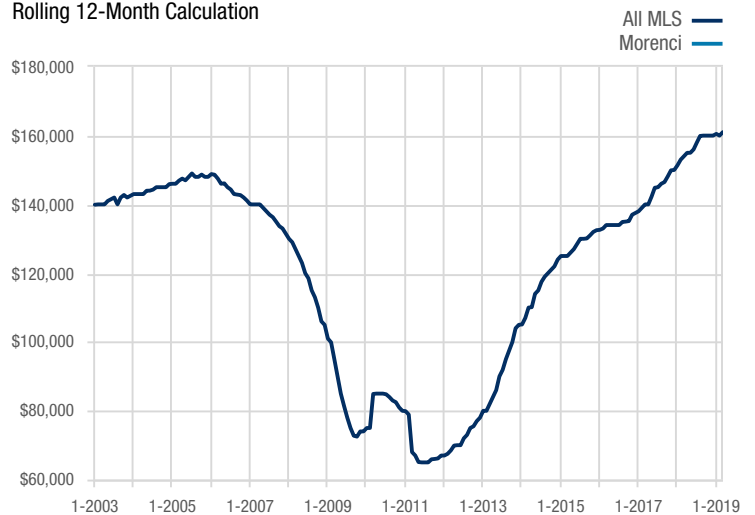
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.